

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF COMBINING BALANCE SHEETS
GENERAL FUND

June 30, 2008

	General Services District	Urban Services District	Total General Fund
<u>ASSETS</u>			
Cash and cash equivalents	\$ 2,090,459	\$ 18,753,492	\$ 20,843,951
Sales tax receivable	15,719,100	-	15,719,100
Accounts receivable	62,412,267	2,055,614	64,467,881
Accrued interest receivable	109,070	37,890	146,960
Property taxes receivable	338,837,522	71,089,231	409,926,753
Allowance for doubtful accounts	(28,822,082)	(1,664,693)	(30,486,775)
Due from other funds of the primary government	2,033,941	981,305	3,015,246
Due from component units	40,023,887	-	40,023,887
Inventories of supplies	295,558	-	295,558
Other assets	79,811	-	79,811
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Total assets	\$ 432,779,533	\$ 91,252,839	\$ 524,032,372
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<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES:			
Accounts payable	\$ 9,609,805	\$ 985,289	\$ 10,595,094
Accrued payroll	17,750,503	2,560,653	20,311,156
Due to other funds of the primary government	9,695,049	3,730,443	13,425,492
Due to component units	59,470	-	59,470
Deferred revenue	342,934,772	70,462,822	413,397,594
Other liabilities	3,125,593	-	3,125,593
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Total liabilities	383,175,192	77,739,207	460,914,399
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FUND BALANCES:			
Reserved for imprest cash and inventories	480,600	3,000	483,600
Reserved for subsequent year budgetary appropriations	200,000	-	200,000
Reserved for long-term receivable from General Hospital	28,951,993	-	28,951,993
Unreserved:			
Undesignated	19,971,748	13,510,632	33,482,380
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Total fund balances	49,604,341	13,513,632	63,117,973
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Total liabilities and fund balances	\$ 432,779,533	\$ 91,252,839	\$ 524,032,372
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See accompanying accountants' report.