

15 Finance - At A Glance

Mission To be a reliable and trusted partner that effectively and efficiently administers, preserves and provides financial leadership, advisory services, and innovative and equitable solutions for the benefit of Nashville and Davidson County.

Budget Summary

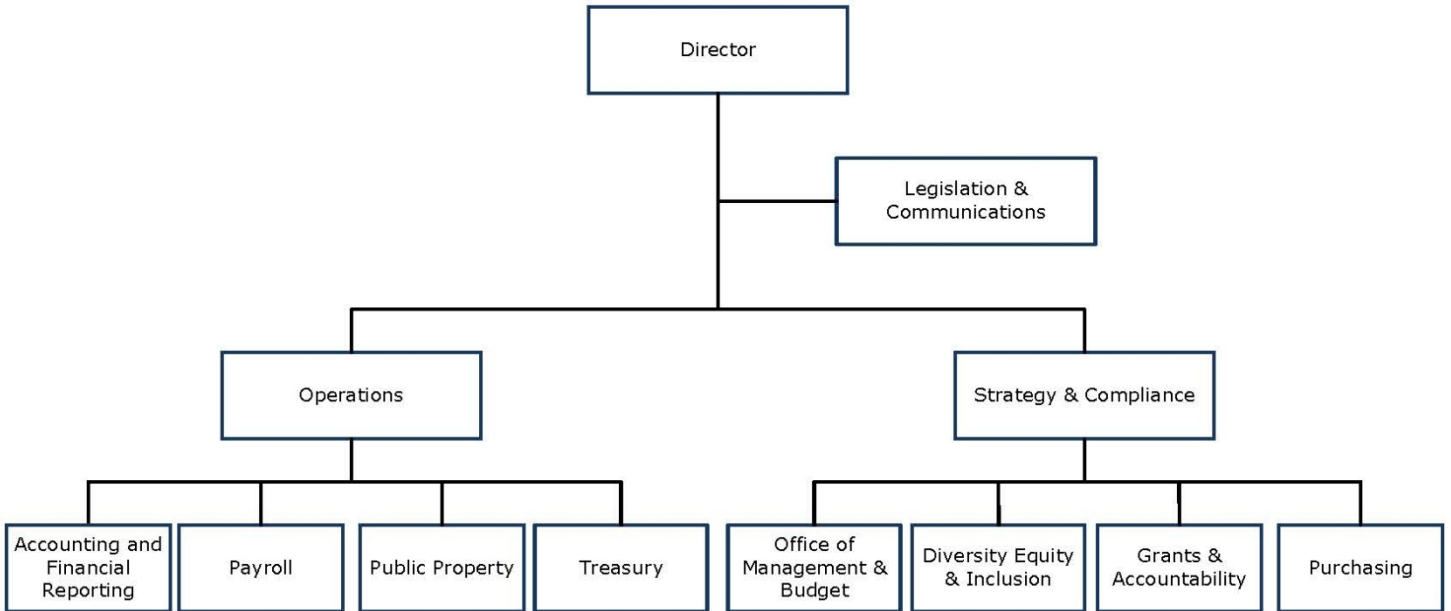
	2022-23	2023-24	2024-25
Expenditures and Transfers:			
GSD General Fund	\$14,348,200	\$15,817,300	\$15,846,000
Internal Service Fund	1,243,500	1,333,700	1,612,200
Special Purpose Fund	3,700	0	1,327,600
Total Expenditures and Transfers	\$15,595,400	\$17,151,000	\$18,785,800
Revenue and Transfers:			
Program Revenue			
Charges, Commissions, and Fees	\$1,243,500	\$1,333,700	\$1,612,200
Other Governments and Agencies	0	0	1,327,600
Other Program Revenue	0	0	0
Total Program Revenue	\$1,243,500	\$1,333,700	\$2,939,800
Non-Program Revenue	\$0	\$0	\$0
Transfers from Other Funds and Units	0	0	0
Total Revenue and Transfers	\$1,243,500	\$1,333,700	\$2,939,800
Expenditures per Capita	\$22.05	\$24.08	\$26.15

Position	Total Budgeted Positions	133	138	147
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Organizational Structure



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Budget Changes and Impact Highlights

Recommendation				Impact
Contractual Increases				
Software Licenses	GSD	\$28,700		Increase in software licenses for DocuSign and B2GNow.
Treasury Cash Operations Staffing				
Position Costs	ISF	272,000 2.00 FTEs		Funding provided for restructuring and better alignment of the Cash Operations team within the Treasury Fund to improve financial transparency.
Special Purpose Funds				
Pension Asset Management	SPF	1,327,600 7.00 FTEs		Expenses related to Pension Management Program.
Non-allocated Financial Transactions				
Insurance Billings	ISF	200		Represents direct charges to department for insurance costs.
Internal Service Charges*	ISF	6,300		Delivery of centrally provided services including information systems, fleet management, radio, and surplus property.
General Services District Total		\$28,700		
Special Purpose Funds Total		\$1,327,600 7.00 FTEs		
Internal Service Funds Total		\$278,500 2.00 FTEs		
TOTAL		\$1,634,800 9.00 FTEs		

GSD - General Services District

SPF - Special Purpose Funds

ISF - Internal Service Funds

* See Internal Service Charges section for details

15 Finance - Financial

GSD General Fund						
	FY2023 Budget	FY2023 Actual	FY2024 Budget	FY2025 Budget	FY24-FY25 Difference	FY24-FY25 % Change
OPERATING EXPENSE:						
PERSONNEL SERVICES	12,500,800	11,654,893	14,095,000	14,095,000	0	0.00%
OTHER SERVICES:						
Utilities	1,400	776	1,400	900	(500)	-35.71%
Professional & Purchased Services	700,500	675,434	483,400	478,400	(5,000)	-1.03%
Travel Tuition and Dues	216,700	203,278	224,100	234,600	10,500	4.69%
Communications	138,100	121,427	151,800	159,600	7,800	5.14%
Repairs and Maintenance Services	1,300	6,671	1,300	1,300	0	0.00%
Internal Service Fees	418,500	418,500	458,900	458,900	0	0.00%
Other Expense	370,900	295,723	401,400	417,300	15,900	3.96%
TOTAL OTHER SERVICES	1,847,400	1,721,809	1,722,300	1,751,000	28,700	1.67%
TOTAL OPERATING EXPENSES	14,348,200	13,376,702	15,817,300	15,846,000	28,700	0.18%
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL EXPENSES & TRANSFERS	14,348,200	13,376,702	15,817,300	15,846,000	28,700	0.18%
PROGRAM REVENUE:						
Charges, Commissions, & Fees	0	0	0	0	0	0.00%
Federal (Direct & Pass Through)	0	0	0	0	0	0.00%
State Direct	0	0	0	0	0	0.00%
Other Government Agencies	0	0	0	0	0	0.00%
Other Program Revenue	0	0	0	0	0	0.00%
TOTAL PROGRAM REVENUE	0	0	0	0	0	0.00%
NON-PROGRAM REVENUE:						
Property Taxes	0	0	0	0	0	0.00%
Local Option Sales Tax	0	0	0	0	0	0.00%
Other Tax, Licenses & Permits	0	0	0	0	0	0.00%
Fines, Forfeits & Penalties	0	0	0	0	0	0.00%
Compensation from Property	0	0	0	0	0	0.00%
TOTAL NON-PROGRAM REVENUE	0	0	0	0	0	0.00%
TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL REVENUE & TRANSFERS	0	0	0	0	0	0.00%
Expenditures Per Capita	\$20.28	\$18.91	\$22.20	\$22.06	(\$0.14)	-0.63%

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Internal Service Fund						
	FY2023 Budget	FY2023 Actual	FY2024 Budget	FY2025 Budget	FY24-FY25 Difference	FY24-FY25 % Change
OPERATING EXPENSE:						
PERSONNEL SERVICES	1,076,200	1,034,278	1,163,100	1,428,700	265,600	22.84%
OTHER SERVICES:						
Utilities	500	30	500	500	0	0.00%
Professional & Purchased Services	90,200	0	90,200	90,300	100	0.11%
Travel Tuition and Dues	10,300	12,129	16,100	21,400	5,300	32.92%
Communications	12,300	6,913	12,800	12,800	0	0.00%
Repairs and Maintenance Services	0	0	0	0	0	0.00%
Internal Service Fees	36,800	28,617	39,400	45,700	6,300	15.99%
Other Expense	17,200	8,146	11,600	12,800	1,200	10.34%
TOTAL OTHER SERVICES	167,300	55,836	170,600	183,500	12,900	7.56%
TOTAL OPERATING EXPENSES	1,243,500	1,090,114	1,333,700	1,612,200	278,500	20.88%
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL EXPENSES & TRANSFERS	1,243,500	1,090,114	1,333,700	1,612,200	278,500	20.88%
PROGRAM REVENUE:						
Charges, Commissions, & Fees	1,243,500	1,110,961	1,333,700	1,612,200	278,500	20.88%
Federal (Direct & Pass Through)	0	0	0	0	0	0.00%
State Direct	0	0	0	0	0	0.00%
Other Government Agencies	0	0	0	0	0	0.00%
Other Program Revenue	0	0	0	0	0	0.00%
TOTAL PROGRAM REVENUE	1,243,500	1,110,961	1,333,700	1,612,200	278,500	20.88%
NON-PROGRAM REVENUE:						
Property Taxes	0	0	0	0	0	0.00%
Local Option Sales Tax	0	0	0	0	0	0.00%
Other Tax, Licenses & Permits	0	0	0	0	0	0.00%
Fines, Forfeits & Penalties	0	0	0	0	0	0.00%
Compensation from Property	0	0	0	0	0	0.00%
TOTAL NON-PROGRAM REVENUE	0	0	0	0	0	0.00%
TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL REVENUE & TRANSFERS	1,243,500	1,110,961	1,333,700	1,612,200	278,500	20.88%
Expenditures Per Capita	\$1.76	\$1.54	\$1.87	\$2.24	\$0.37	19.79%

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Special Purpose Fund

	FY2023 Budget	FY2023 Actual	FY2024 Budget	FY2025 Budget	FY24-FY25 Difference	FY24-FY25 % Change
OPERATING EXPENSE:						
PERSONNEL SERVICES	0	0	0	1,110,100	1,110,100	100%
OTHER SERVICES:						
Utilities	0	0	0	0	0	0.00%
Professional & Purchased Services	0	1,500	0	0	0	0.00%
Travel Tuition and Dues	0	2,203	0	0	0	0.00%
Communications	0	0	0	0	0	0.00%
Repairs and Maintenance Services	0	0	0	0	0	0.00%
Internal Service Fees	0	0	0	0	0	0.00%
Other Expense	3,700	0	0	217,500	217,500	100%
TOTAL OTHER SERVICES	3,700	3,703	0	217,500	217,500	100%
TOTAL OPERATING EXPENSES	3,700	3,703	0	1,327,600	1,327,600	0.00%
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL EXPENSES & TRANSFERS	3,700	3,703	0	1,327,600	1,327,600	100%
PROGRAM REVENUE:						
Charges, Commissions, & Fees	0	0	0	0	0	0.00%
Federal (Direct & Pass Through)	0	0	0	0	0	0.00%
State Direct	0	0	0	0	0	0.00%
Other Government Agencies	0	0	0	1,327,600	1,327,600	100%
Other Program Revenue	0	80	0	0	0	0.00%
TOTAL PROGRAM REVENUE	0	80	0	1,327,600	1,327,600	100%
NON-PROGRAM REVENUE:						
Property Taxes	0	0	0	0	0	0.00%
Local Option Sales Tax	0	0	0	0	0	0.00%
Other Tax, Licenses & Permits	0	0	0	0	0	0.00%
Fines, Forfeits & Penalties	0	0	0	0	0	0.00%
Compensation from Property	0	0	0	0	0	0.00%
TOTAL NON-PROGRAM REVENUE	0	0	0	0	0	0.00%
TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL REVENUE & TRANSFERS	0	80	0	1,327,600	1,327,600	100%
Expenditures Per Capita	\$0.01	\$0.01	\$0.00	\$1.85	\$1.85	0.00%

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Title	Grade	Class	FY2023 Budgeted		FY2024 Budgeted		FY2025 Budgeted		Variance	
			Pos.	FTE	Pos.	FTE	Pos.	FTE	Pos.	FTE
GSD General 10101										
Accountant	OR04	11170	15	15.00	8	8.00	8	8.00	0	0.00
Accountant Chief	OR13	01050	1	1.00	1	1.00	1	1.00	0	0.00
Accountant Senior	OR06	11171	7	7.00	5	5.00	5	5.00	0	0.00
Accounts Payable Specialist 1	OR01	11249	0	0.00	2	2.00	2	2.00	0	0.00
Accounts Payable Specialist 2	OR03	11250	0	0.00	3	3.00	3	3.00	0	0.00
Accounts Payable Specialist 3	OR04	11251	0	0.00	3	3.00	3	3.00	0	0.00
Administrative Services Manager	OR07	07242	1	1.00	1	1.00	1	1.00	0	0.00
Administrative Services Officer 2	OR01	07243	2	2.00	2	2.00	2	2.00	0	0.00
Administrative Services Officer 3	OR03	07244	2	2.00	4	3.50	4	3.50	0	0.00
Administrative Services Officer 4	OR05	07245	3	3.00	1	1.00	1	1.00	0	0.00
Application Technician 2	ST08	10102	5	5.00	0	0.00	0	0.00	0	0.00
Application Technician 3	ST09	10103	3	3.00	0	0.00	0	0.00	0	0.00
Assistant Accountant Chief	OR11	10943	1	1.00	1	1.00	1	1.00	0	0.00
Assistant Budget Officer	OR11	10942	1	1.00	1	1.00	1	1.00	0	0.00
Assistant Metropolitan Treasurer	OR11	10944	1	1.00	1	1.00	1	1.00	0	0.00
Assistant Public Property Officer	OR11	10945	1	1.00	1	1.00	1	1.00	0	0.00
Assistant Purchasing Agent	OR11	10946	1	1.00	1	1.00	1	1.00	0	0.00
Budget Officer	OR13	00800	1	1.00	1	1.00	1	1.00	0	0.00
Business Development Officer	OR07	06699	1	1.00	1	1.00	1	1.00	0	0.00
Chief Diversity Equity & Inclusion Officer	OR13	11104	1	1.00	1	1.00	1	1.00	0	0.00
Collections Specialist 1	OR01	11254	0	0.00	1	1.00	1	1.00	0	0.00
Collections Specialist 4	OR06	11257	0	0.00	1	1.00	1	1.00	0	0.00
Compliance Monitor	OR04	11175	2	2.00	2	2.00	2	2.00	0	0.00
Compliance Monitor Senior	OR07	11176	2	2.00	2	2.00	2	2.00	0	0.00
Finance Administrator	OR08	10108	12	12.00	12	12.00	12	12.00	0	0.00
Finance Assistant Director	OR13	06108	3	2.25	3	3.00	3	3.00	0	0.00
Finance Deputy Director	OR14	07704	3	2.25	2	2.00	2	2.00	0	0.00
Finance Director	DP02	01570	1	1.00	1	1.00	1	1.00	0	0.00
Finance Manager	OR10	06232	13	13.00	14	14.00	14	14.00	0	0.00
Finance Officer	OR04	11177	4	4.00	4	4.00	4	4.00	0	0.00
Finance Officer Senior	OR06	11178	2	2.00	2	2.00	2	2.00	0	0.00
Human Resources Administrator	OR08	07346	1	1.00	0	0.00	0	0.00	0	0.00
Human Resources Analyst Senior	OR06	11181	1	1.00	1	1.00	1	1.00	0	0.00
Human Resources Manager	OR10	06531	0	0.00	1	1.00	1	1.00	0	0.00
Info Sys Applications Analyst 3	OR06	07783	1	1.00	1	1.00	1	1.00	0	0.00
Management & Budget Analyst	OR04	11184	6	6.00	6	6.00	6	6.00	0	0.00
Management & Budget Analyst Senior	OR07	11185	1	1.00	1	1.00	1	1.00	0	0.00
Payroll Analyst 1	OR04	11263	0	0.00	1	1.00	1	1.00	0	0.00
Payroll Analyst 2	OR06	11264	0	0.00	3	3.00	3	3.00	0	0.00
Payroll Specialist 1	OR01	11265	0	0.00	1	1.00	1	1.00	0	0.00
Payroll Specialist 2	OR03	11266	0	0.00	4	4.00	4	4.00	0	0.00
Procurement Officer	OR04	11190	12	12.00	12	12.00	12	12.00	0	0.00
Procurement Officer Senior	OR06	11191	5	5.00	5	5.00	5	5.00	0	0.00
Public Property Officer	OR13	11192	1	1.00	1	1.00	1	1.00	0	0.00
Purchasing Agent	OR13	04000	1	1.00	1	1.00	1	1.00	0	0.00
Research Analyst 2	OR05	07391	1	1.00	1	1.00	1	1.00	0	0.00
Seasonal/Part-time/Temporary	NS	09020	4	1.00	6	1.50	6	1.50	0	0.00
Special Assistant to the Director	OR07	05945	1	1.00	1	1.00	1	1.00	0	0.00
Special Projects Manager	OR11	07762	1	1.00	1	1.00	1	1.00	0	0.00
Treasury Analyst	OR04	11200	0	0.00	1	1.00	1	1.00	0	0.00
10101 Total Positions & FTEs			125	120.50	130	125.00	130	125.00	0	0.00
Treasury Management 51180										
Assistant Metropolitan Treasurer	OR11	10944	0	0.00	0	0.00	1	1.00	1	1.00
Finance Manager	OR10	06232	3	3.00	3	3.00	3	3.00	0	0.00
Info Sys Advisor 1	OR08	07234	1	1.00	1	1.00	1	1.00	0	0.00

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Title	Grade	Class	FY2023		FY2024		FY2025		Variance	
			Budgeted Pos.	Budgeted FTE	Budgeted Pos.	Budgeted FTE	Budgeted Pos.	Budgeted FTE	Pos.	FTE
Metropolitan Treasurer	OR13	03160	1	1.00	1	1.00	1	1.00	0	0.00
Treasury Analyst	OR04	11200	2	2.00	2	2.00	3	3.00	1	1.00
Treasury Analyst Senior	OR06	11201	1	1.00	1	1.00	1	1.00	0	0.00
51180 Total Positions & FTEs			8	8.00	8	8.00	10	10.00	2	2.00
Finance Pension Asset Management 30267										
Accountant Senior	OR06	11171	0	0.00	0	0.00	1	1.00	1	1.00
Special Projects Manager	OR11	07762	0	0.00	0	0.00	4	4.00	4	4.00
Treasury Analyst Senior	OR06	11201	0	0.00	0	0.00	2	2.00	2	2.00
30267 Total Positions & FTEs			0	0.00	0	0.00	7	7.00	7	7.00

Department Totals			133	128.50	138	133.00	147	142.00	9	9.00
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Program Purpose Statements

Executive Leadership Line of Business

Executive Leadership Program

The purpose of the Executive Leadership Program is to provide business policy and decision products to this department so it can deliver results for customers.

Diversity Equity and Inclusion

The purpose of the Office of Diversity, Equity, and Inclusion Program is dedicated to advocating for and guiding Metro Nashville towards an intentionally diverse, equitable, and inclusive experience throughout Metro Government and the City of Nashville.

Strategic Resource Allocation and Management Line of Business

Budget Planning and Management Program

The purpose of the Budget Planning and Management Program is to provide budgetary assistance and information to the Mayor, Council, and Metro departments and agencies so they can make timely, well-informed budgetary decisions and to assist departments in effectively developing and managing their budgets and performance results.

Grants and Cost Management

The purpose of the Grants and Cost Management Program is to provide grants, gifts and donations information, grants planning, assessment and technical products to Metro departments, agencies and decision-makers so they can be sure that grants, gifts and donations received by Metro Government are managed efficiently and effectively.

Investment Committee Support Program

The purpose of the Investment Committee Support Program aims to provide administrative and operational support to the Investment Committee to allow the Investment Committee to fulfill the mandates of the Metropolitan Charter of overseeing the Metropolitan Employee Benefit System trust.

Debt Management Program

The purpose of the Debt Management Program is guided by responsibility and transparency, our Debt Management Program ensures prudent financial management and long-term capital sustainability. We commit to minimizing costs, maximizing value, and safeguarding Metro's fiscal health through clear policy objectives and adherence to legal standards.

Pension Management Program

The purpose of the Pension Management Program aims to ensure the fulfillment of retirement obligations for the Metropolitan Employee Benefit System through prudent asset allocation, risk management, and strategic planning for the Trust.

Business Support and Solutions Line of Business

Accounts Payable Program

The purpose of the Accounts Payable Program is to provide vendor payment products to Metro departments and agencies so they can have the goods and services they need to achieve their results.

Business Assistance Office Program

The purpose of the Business Assistance Office Program is to provide contract monitoring and business development/outreach products so that Metro can purchase products, services, and construction to ensure economic inclusion of small, minority-owned and woman-owned businesses and service-disabled veteran-owned.

Cash Operations Program

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Program Purpose Statements

The purpose of the Cash Operations Program is guided by risk management and fiduciary responsibilities, our Cash Operations Program ensures optimal liquidity to meet financial obligations of the Metropolitan Government while maximizing returns on surplus funds.

Financial Accounting and Reporting Program

The purpose of the Financial Accounting and Reporting Program is to provide financial policy, support, general accounting, audited financial statements, and other financial reporting products to policymakers and Metro departments and agencies and investors so they can make timely, well-informed decisions and have confidence in the integrity of the financial condition of the Metropolitan Government.

Payroll Operations Program

The purpose of the Payroll Operations Program is to provide payroll disbursement products to employees and pensioners so they can be assured of accurate and timely compensation.

Purchasing Program

The purpose of the Purchasing Program is to provide centralized contracting products so that Metro can purchase products, services, and construction in a cost-effective manner.

Real Estate Management Program

The purpose of the Real Estate Management Program is to provide real estate acquisition and disposal products to Metro departments and agencies so they can acquire/dispose of real estate that meets their pre-determined real estate requirements.

Tourism Tax Program

The purpose of the Tourism Tax Program is to collect taxes and fees related to Davidson County's tourism industry so funding obligations supported by these taxes and fees can be met.

Business Integrity and Accountability Line of Business

Compliance Monitoring and Accountability Program

The purpose of the Compliance Monitoring and Accountability Program is to provide financial and programmatic monitoring reports, special reviews reports, consultations, and training products to Metro departments, agencies and policymakers so they can be assured of the integrity of Metro Government's programs and compliance with applicable federal, state and local regulations.