

# 30114 Metropolitan Housing Fund Commission - At A Glance

**Mission** To assist in the production and preservation of quality, income-restricted, affordable housing in Davidson County.

**Budget Summary**

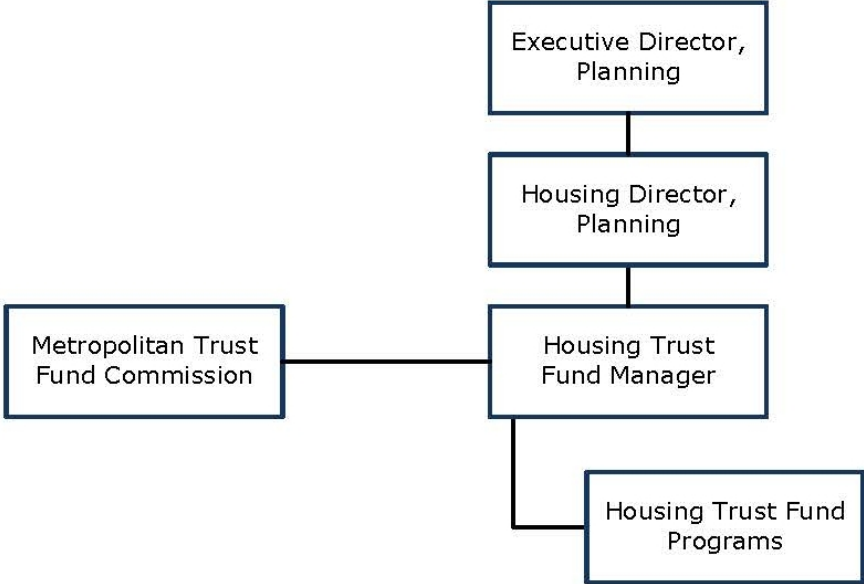
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>Expenditures and Transfers:</b>			
Barnes Fund	\$63,538,800	\$10,874,700	\$48,421,700
<b>Total Expenditures and Transfers</b>	<b>\$63,538,800</b>	<b>\$10,874,700</b>	<b>\$48,421,700</b>
<b>Revenue and Transfers:</b>			
Program Revenue			
Charges, Commissions, and Fees	\$0	\$0	\$0
Other Governments and Agencies	0	0	0
Other Program Revenue	100,000	0	0
Total Program Revenue	\$100,000	\$0	\$0
Non-Program Revenue	\$0	\$0	\$0
Transfers from Other Funds and Units	15,000,000	30,000,000	6,000,000
<b>Total Revenue and Transfers</b>	<b>\$15,100,000</b>	<b>\$30,000,000</b>	<b>\$6,000,000</b>
<b>Expenditures per Capita</b>	\$89.83	\$15.27	\$67.41

**Position** Total Budgeted Positions 2 3 3

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# 30114 - Metropolitan Housing Trust Fund Commission – At A Glance

## Organizational Structure



# 30114 Metropolitan Housing Fund Commission - At a Glance

## Budget Changes and Impact Highlights

<b>Recommendation</b>		<b>Impact</b>	
<b>Special Purpose Fund Adjustment</b>			
Special Purpose Fund	SPF	\$37,547,000	Adjustment to expected funds available for expenditure, utilizing projected fund balance availability and new revenue.
<b>Special Purpose Funds Total</b>		<u>\$37,547,000</u>	
	<b>TOTAL</b>	<b>\$37,547,000</b>	

SPF - Special Purpose Funds

# 30114 Metropolitan Housing Fund Commission - Financial

<b>Barnes Fund</b>						
	FY2023 Budget	FY2023 Actual	FY2024 Budget	FY2025 Budget	FY24-FY25 Difference	FY24-FY25 % Change
<b>OPERATING EXPENSE:</b>						
PERSONNEL SERVICES	221,000	186,515	336,000	369,700	33,700	10.03%
OTHER SERVICES:						
Utilities	0	0	0	0	0	0.00%
Professional & Purchased Services	13,000	17,876	13,000	17,700	4,700	36.15%
Travel Tuition and Dues	11,300	1,946	11,300	11,300	0	0.00%
Communications	13,000	10,696	13,000	13,000	0	0.00%
Repairs and Maintenance Services	0	0	0	0	0	0.00%
Internal Service Fees	0	0	0	0	0	0.00%
Other Expense	63,280,500	9,597,000	10,501,400	48,010,000	37,508,600	357.18%
<b>TOTAL OTHER SERVICES</b>	<b>63,317,800</b>	<b>9,627,518</b>	<b>10,538,700</b>	<b>48,052,000</b>	<b>37,513,300</b>	<b>355.96%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>63,538,800</b>	<b>9,814,033</b>	<b>10,874,700</b>	<b>48,421,700</b>	<b>37,547,000</b>	<b>345.27%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>TOTAL EXPENSES &amp; TRANSFERS</b>	<b>63,538,800</b>	<b>9,814,033</b>	<b>10,874,700</b>	<b>48,421,700</b>	<b>37,547,000</b>	<b>345.27%</b>
<b>PROGRAM REVENUE:</b>						
Charges, Commissions, & Fees	0	0	0	0	0	0.00%
Federal (Direct & Pass Through)	0	0	0	0	0	0.00%
State Direct	0	0	0	0	0	0.00%
Other Government Agencies	0	0	0	0	0	0.00%
Other Program Revenue	100,000	1,540,316	0	0	0	0.00%
<b>TOTAL PROGRAM REVENUE</b>	<b>100,000</b>	<b>1,540,316</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>NON-PROGRAM REVENUE:</b>						
Property Taxes	0	0	0	0	0	0.00%
Local Option Sales Tax	0	0	0	0	0	0.00%
Other Tax, Licenses & Permits	0	0	0	0	0	0.00%
Fines, Forfeits & Penalties	0	0	0	0	0	0.00%
Compensation from Property	0	2,583,205	0	0	0	0.00%
<b>TOTAL NON-PROGRAM REVENUE</b>	<b>0</b>	<b>2,583,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>TRANSFERS FROM OTHER FUNDS</b>	<b>15,000,000</b>	<b>15,000,000</b>	<b>30,000,000</b>	<b>6,000,000</b>	<b>(24,000,000)</b>	<b>-80.00%</b>
<b>TOTAL REVENUE &amp; TRANSFERS</b>	<b>15,100,000</b>	<b>19,123,520</b>	<b>30,000,000</b>	<b>6,000,000</b>	<b>(24,000,000)</b>	<b>-80.00%</b>
Expenditures Per Capita	\$89.83	\$13.87	\$15.27	\$67.41	\$52.14	341.45%

# 30114 Metropolitan Housing Fund Commission - Financial

Title	Grade	Class	FY2023 Budgeted		FY2024 Budgeted		FY2025 Budgeted		Variance	
			Pos.	FTE	Pos.	FTE	Pos.	FTE	Pos.	FTE
<b>Barnes Fund for Affordable Housing 30114</b>										
Administrative Services Manager	OR07	07242	0	0.00	1	1.00	1	1.00	0	0.00
Compliance Inspector 3	ST10	07733	0	0.00	1	1.00	1	1.00	0	0.00
Planner 1	OR06	06860	1	1.00	1	1.00	1	1.00	0	0.00
Planner 3	OR08	06861	1	1.00	0	0.00	0	0.00	0	0.00
<b>30114 Total Positions &amp; FTEs</b>			<b>2</b>	<b>2.00</b>	<b>3</b>	<b>3.00</b>	<b>3</b>	<b>3.00</b>	<b>0</b>	<b>0.00</b>
<b>Department Totals</b>			<b>2</b>	<b>2.00</b>	<b>3</b>	<b>3.00</b>	<b>3</b>	<b>3.00</b>	<b>0</b>	<b>0.00</b>

# **30114 Metropolitan Housing Fund Commission**

## **Program Purpose Statements**

### **Housing Trust Fund Line of Business**

#### **Housing Trust Fund Program**

The Purpose of the Housing Trust Fund Program is to provide grants to nonprofit organizations to assist in the development and provision of good quality affordable housing.