MINUTES OF THE FINANCE & AUDIT COMMITTEE MEETING OF THE CONVENTION CENTER AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE & DAVIDSON COUNTY

The Finance & Audit Committee Meeting of the Convention Center Authority of the Metropolitan Government of Nashville and Davidson County (CCA) was held on January 26, 2012 at 8:04 a.m. in Room 212 at the Nashville Convention Center, Nashville, Tennessee.

FINANCE COMMITTEE MEMBERS PRESENT: Mark Arnold, Francis Guess, Willie McDonald and Marty Dickens, ex-officio

FINANCE COMMITTEE MEMBERS NOT PRESENT: Ken Levitan

OTHERS PRESENT: Charles Robert Bone, Bob Lackey, Roxanne Bethune, Ryan Johnson, Patrick Holcombe, Natasha Blackshear, Larry Atema, Debbie Frank, Ed Henley, Nancy Amons, Holly McCall, and Harriett Royer

The meeting was opened for business by Mark Arnold.

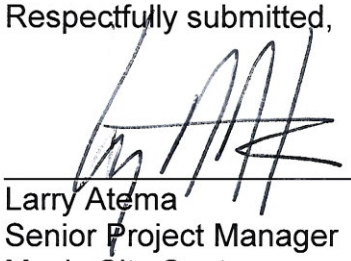
ACTION: Willie McDonald made a motion to approve the Finance & Audit Committee minutes of October 27, 2011. The motion was seconded by Francis Guess and approved unanimously by the Committee.

In lieu of reviewing the PCO "Potential Change Order" summary, Patrick Holcombe provided a project construction update (Attachment #1).

Ryan Johnson provided a project financial update (Attachment #1).

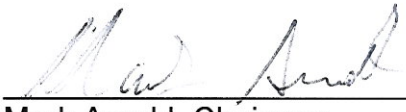
With no additional business a motion was made to adjourn, with no objection the Finance & Audit committee of the CCA adjourned at 8:50 a.m.

Respectfully submitted,



Larry Atema
Senior Project Manager
Music City Center

Approved:



Mark Arnold, Chairman
Finance & Audit Committee
Of January 26, 2012

Convention Center Authority

Finance & Audit Committee

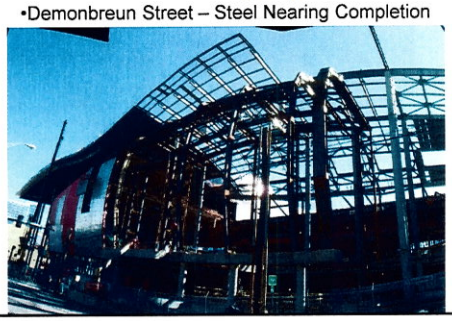
January 26, 2012

BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

Construction Progress Update

BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•Demonbreun Street – Steel Nearing Completion



BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•Circular Skylights are being installed

BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•5th Avenue:
Metal Panel & Curtain Wall installation underway

BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•Korean Veterans Blvd
•Metal Panels & Curtain Wall in Progress

BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

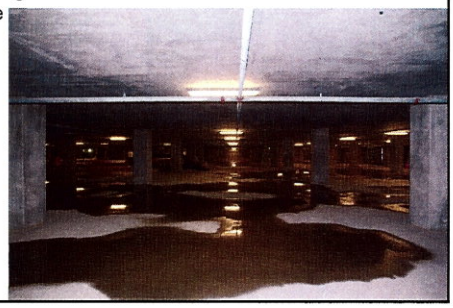
•Hardscape has started along KVB

BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•Portions of the green roof have been installed

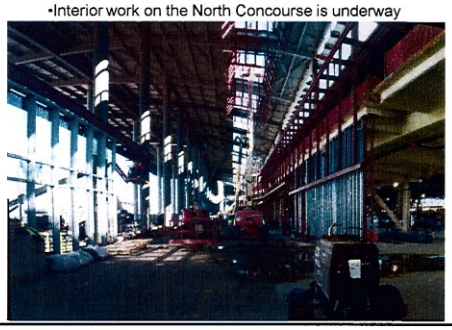
BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•Parking Garage is taking shape



BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•Interior work on the North Concourse is underway



BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

•Millwork mock-up is in place for the meeting room entrances

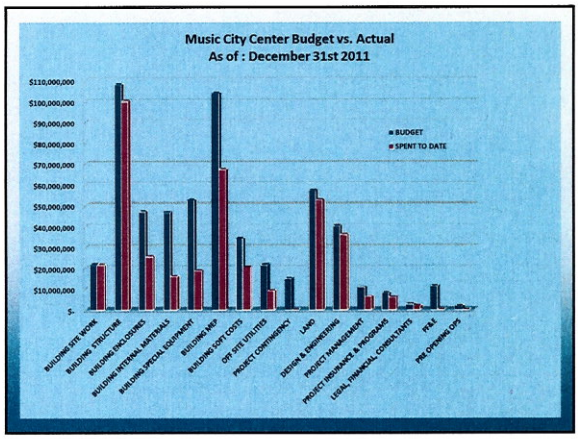
BELL CLARK CONSTRUCTION
A JOINT VENTURE
In Association with harmony

- Elevator installation is in progress

MUSIC CITY CENTER BUDGET SUMMARY

As of: December 31st 2011

MCC MASTER BUDGET	BUDGET	SPENT TO DATE	REMAINING BUDGET	COST TO COMPLETE	VARIANCE
BUILDING SITE WORK	21,975,921	21,695,805	280,116	280,116	-
BUILDING STRUCTURE	107,891,790	100,219,045	7,672,745	7,672,745	-
BUILDING ENCLOSURES	47,016,981	25,725,904	21,291,077	21,291,077	-
BUILDING INTERNAL MATERIALS	46,699,818	16,278,567	30,421,251	30,421,251	-
BUILDING SPECIAL EQUIPMENT	52,873,148	18,721,398	34,151,750	34,151,750	-
BUILDING MEP	104,000,979	67,502,918	36,498,061	36,498,061	-
BUILDING SOFT COSTS	34,541,363	20,622,776	13,918,587	13,918,587	-
CONSTRUCTION SUBTOTAL	**415,000,000**	**270,766,413**	**144,233,587**	**144,233,587**	**-**
OFF SITE UTILITIES	21,744,757	9,180,858	12,563,899	12,563,899	-
PROJECT CONTINGENCY	15,000,000	-	15,000,000	15,000,000	-
LAND	57,000,000	52,751,416	4,248,584	4,248,584	-
DESIGN & ENGINEERING	40,489,684	36,186,659	4,303,025	4,303,025	-
PROJECT MANAGEMENT	10,993,758	6,408,382	4,585,375	4,585,375	-
PROJECT INSURANCE & PROGRAMS	8,252,322	5,990,477	2,261,844	2,261,844	-
LEGAL, FINANCIAL, CONSULTANTS	2,869,480	1,972,767	896,713	896,713	-
FF&E	11,650,000	147,500	11,502,500	11,502,500	-
PRE OPENING OPS	2,000,000	-	2,000,000	2,000,000	-
TOTAL	**585,000,000**	**383,404,471**	**201,595,529**	**201,595,529**	**-**



Convention Center Authority

Finance & Audit Committee

January 26, 2012