

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE
& DAVIDSON COUNTY**

**Minutes of March 11, 2021 Meeting of the Finance Committee
Cisco WebEx Conference
9:30 a.m.**

Committee Members: Jon Glassmeyer (Chair), Margaret Behm, Dan Hogan, Glenn Farner, Frank Harrison

Board Members: Cathy Bender (Chair), Frank Harrison (Vice-Chair), Emmett Wynn (Secretary/Treasurer), Kim Adkins, Margaret Behm, Don Deering, Jad Duncan, Glenn Farner, Melvin Gill, Jon Glassmeyer, Dan Hogan, Aaron McGee, Anna Page

Staff: Monica Fawknorton, Quinton Herring, Melissa Wells, Margaret Darby (Legal)

Titans/ Nissan Stadium: Bob Flynn, Jenneen Kaufman, Ashlee Stokley, Adolpho Birch, Burke Nihill, Shereme Siewnarine, Shannon Myers

Predators/ Ford Ice Center: Kyle Clayton, Keith Hegger, Sean Henry, Michelle Kennedy, David Kells

Sounds/ First Tennessee Park: Doug Scopel, Adam Nuse, Rick Sweet

Nashville SC: Mary Cavarra,

Visitors: Balagun Cobb (Metro Legal), Tom Cross (Metro Legal), Tom Eddlemon, Kellen DeCoursey (CAA/ICON), Ron Gobbell and Tim Debus (Gobbell Hays Partners), Nick Homrich (CAA/ICON), Greg McClarin (Metro Finance), Jeremy Mitchell (Bell and Associates Construction), Bill Phillips (Metro Deputy Mayor), Shanae Phillips, Steve Jones and Tom Clark (Mortenson/Messer), Jim Pustejovsky (Capital Project Solutions), Trena Pennington and Jason Lusk (Metro Human Resources)

Chairman Glassmeyer called the meeting of the Sports Authority Finance Committee to order at 9:30 a.m. and welcomed all in attendance.

Consider Approval of Minutes from February 18, 2021 Committee Meeting

Upon a motion made by Director Glenn Farner and seconded by Director Frank Harrison, the Finance Committee Meeting approved the minutes from the February 18, 2021 committee meeting.

Consider approval of FY21 Position Controls and ratification of FY22 Department Operating Budget

Chairman Jon Glassmeyer recognized Ms. Fawknorton to present the department's FY21 Budget Update (including Position Control) and the proposed FY22 Operating Budget. Ms. Fawknorton noted that the FY21 budget is \$910,800 but will be adjusted to \$1,361,800 due to increased insurance premiums. When asked by Director Dan Hogan about the rise in insurance costs, Metro Insurance Manager, Balogun Cobb, reported that claims filed for both the tornado (Spring 2020) and Civil Unrest (Summer 2020) came in after Metro's forecasting for FY21 and are a large part of the reason insurance costs have increased. Mr. Cobb additionally explained that, historically, Metro has placed all property insurance with one insurance company, but this year had to use a "Shared and Layered program" which spread the properties to different companies.

Director Dan Hogan asked Ms. Fawknorton how the Sports Authority's "Rainy Day" fund will be affected and Ms. Fawknorton replied that the Finance Department plans to use Sports Authority Fund Balance (unused General Fund appropriations the department has left at the end of the fiscal year) to cover the majority of the deficit and will seek a supplemental appropriation for the remainder. Over many years the Sports Authority Fund Balance has accrued to approximately \$411,000. Insurance costs are expected to be at least as high for FY22, but Metro will not know the actual amount until later in the year.

Next, Ms. Fawknorton walked the board through FY21 position control, requesting that it authorize staff to is to upgrade both administrative positions from Administrative Services Officer 2 (ASO2) to Administrative Services Officer 3 (ASO3).

Director Glenn Farner asked about the difference is between ASO2 and ASO3. Ms. Fawknorton explained the main differences are that the ASO3 position requires a 4-year degree and takes on some higher-level administrative duties. She added that upgrading the second ASO position, currently held by Quinton Herring, would take on additional duties such as the development of a fixed assets program.

Director Margaret Behm asked whether the Authority is able to approve staff raises without approval from the Finance Dept. Monica Fawknorton said staff would reach out to Human Resources for an answer. **Upon a motion made by Director Glenn Farner and seconded by Director Dan Hogan, the committee unanimously voted to recommend approval of the FY21 Position Controls and FY22 Department Operating Budget.**

Nissan Stadium Update

Chairman Glassmeyer recognized Mr. Bob Flynn, Titans VP of Facilities and Game-Day Operations to address the committee. Mr. Flynn reported that during the snowstorm in early March two fire sprinklers and a 2 ½ inch main line on the third floor of the east side of the stadium burst due to the frozen water. The 2nd and 3rd level of the ticket office sustained quite a bit of water damage including dry wall, carpet, ceiling tiles and east gate escalator. Titans Facility Manager Jeff Rhinehart and his team worked quickly to stop the water and remove damage materials. Bob Flynn is currently working on estimates to repair the damaged areas. Margaret Behm asked if this is something covered by insurance. Monica Fawknorton explained she will be working with Metro Insurance manager Balagan Cobb once repair estimates are received from the Titans.

With no additional questions or business, the Finance Committee Meeting adjourned.