

Blue Ribbon Commission

DRAFT Minutes

February 24, 2020 4:00 PM
Historic Metropolitan Courthouse
One Public Square Suite 205
Committee Room 2 Nashville, TN 37201

Members Present: VM Jim Shulman, CM Bob Mendes, CM Gloria Hausser, Chair Dave Goetz, Gracie Porter, Emily Evans, Margaret Darby, Tracy Kane, Patrick Green and Brad Rayson. Attending on behalf of Mayor Cooper: Kristin Wilson. Attending for Finance Dept.: Talia Lomax-O'dneal.

Members Absent:, D J Wootson

Per the published Agenda:

1. Call to Order, Notice of Appeal Rights
The meeting was called to order by Chair Goetz at 4:00PM CST. The Chair notified the public of their appeal rights.
2. Approval of Minutes from February 10, 2020
Draft minutes were unanimously approved without amendment.
3. Presentation from Patrick Chaffin, EVP and COO
Please refer to documents for Mr. Chaffin's remarks and to the Metro site for the discussion. Also the video of the meeting can be found at <https://www.youtube.com/playlist?list=PLAAE32390485B37DB> for more detail.
Mr. Chaffin presented information on Ryman's properties and group business management around the country. He also presented comparison data with the Music City Center, their properties and other public convention centers. There was discussion of the trends of convention and group business and the place of Nashville within those trends.
4. Chair Goetz discussed initial conversations with Charles Starks, President and CEO of the Music City Center, and Wayne Placide, Managing Director, Hilltop Securities. Materials from Mr. Starks were given to members, and Goetz discussed his conversation with Mr. Placide, Metro's financial advisor, concerning the bonded debt for the MCC.
5. Member Evans said she had arranged for presentations at the next BRC meeting on March 10th from two firms in financial services industries. CM Mendes requested that Metro's bond counsel also be present to answer specific questions about the bond agreements.
6. Adjourn
There being no other business, the Commission adjourned at 5:00 PM.