

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE  
& DAVIDSON COUNTY**

**Minutes of August 17, 2021, Meeting of the Finance Committee  
Howard Office Building – Sonny West Conference Room  
9:30 a.m.**

**Committee Members:** Jon Glassmeyer (Finance Chair), Margaret Behm, Cathy Bender, Frank Harrison, Emmett Wynn

**Staff:** Monica Fawknotson, Melissa Wells

**Titans/Nissan Stadium:** Bob Flynn, Shannon Myers, Shereme Siewnarine

**Predators/Ford Ice Center:** Kyle Clayton

**Visitors:** Necol Lyons (Metro Finance), Greg McClarin (Metro Finance), Tami Sturges (Piedmont Natural Gas), Duncan Williams (Croft and Associates)

Chair Glassmeyer called the joint meeting of the Sports Authority Finance Committee to order at 9:30 a.m. and welcomed all in attendance.

*Consider approval of minutes from June 16, 2021, Finance Committee Meeting.*

**Upon a motion made by Director Behm and seconded by Director Wynn, the Finance Committee approved the minutes from the June 16, 2021, meeting.**

Chair Glassmeyer recognized Monica Fawknotson to present the Executive Director's report. She shared that Quinton Herring's promotion has been completed, and that the open Administrative Services Officer 3 position is currently with Human Resources. The 2021 SEC Men's Basketball Tournament expenses have been reviewed and paid—total expenses were \$503,000 compared to \$515,000 last year, with the largest expense being labor followed by hospitality and décor. Kyle Clayton with the Predators added that next year they hope everything will be back to full staffing.

*Consider approval of a Resolution authorizing the granting of a permanent and temporary easement to Piedmont Natural Gas Company, Inc., on a parcel of property owned by the Sports Authority.*

Chair Glassmeyer recognized Ms. Fawknotson to provide the history of the Piedmont easements. She shared that in the summer of 2019 Piedmont Gas began repairs on an existing line located in Lot T at Nissan Stadium. The tie-in location was in a public utility easement. Piedmont drilled a bore and installed a new section of pipe to bypass the damaged segment rather than try to dig it up and repair it. The existing area was too small to complete the project and Piedmont needed construction and permanent easements, in addition to the permanent easement. A right of entry was signed. Although staff was aware of the efforts to repair the existing line, the need for an easement was never confirmed nor did Piedmont propose an easement agreement for Board approval. Staff became aware of the easement earlier this year when contacted by Croft and Associates (the firm that handled the acquisition) about compensation for the easement. The compensation documentation was sent to Public Property and did not come to the

Sports Authority. The total compensation proposed to the Sports Authority is \$58,650 for the following tracts: Tract #1-Damages for the loss of parking rental for three months-acreage of .34 acres-\$24,750, Tract #2-Permanent easement-acreage of .01 acres and damages for the loss of parking rental for three months-acreage .01 plus .12 acres-\$20,400, and Tract #3-temporary construction easement for six months-acreage-.09 acres-\$13,500. The funds will go towards debt service. Metro Legal has reviewed the proposed Easement Agreement and compensation, staff and Legal recommend approval. Ms. Fawknottson recognized Tami Sturges from Piedmont Gas to provide additional information.

Ms. Sturges shared that the compensation was calculated based on appraisal valuation. They worked with Bob Flynn with the Titans and Quinton Herring. Director Behm asked for clarification of the timeframe for payment of the compensation. The paperwork was routed through Public Property and Finance rather than to the Sports Authority and was not completed at the time.

Upon a motion duly made by Director Behm and seconded by Director Harrison, the committee unanimously recommended approval of the easements.

***Update on the Resolution approving the contract between the Sports Authority and CAA/ICON for consulting services related to the Women's Professional Sports Initiative.***

Chair Glassmeyer recognized Ms. Fawknottson to provide an update on the engagement of a consultant for Phase 2 of the Women's Professional Sports Initiative. Sports Authority staff, under the direction of Metro Purchasing, issued a solicitation for consulting services-specifically an economic impact analysis and a community survey. A selection panel convened in June 2021 which resulted in the selection of CAA ICON. Metro Legal and Procurement have been working with CAA ICON to negotiate a contract. Staff expected to bring a contract before the Authority this month for consideration, but after sending out the agenda and the initial Executive Director's Report, learned of a new deal point that needs to be negotiated by Metro Legal and the CAA ICON attorney. Margaret Darby with Metro Legal added that two of the issues being worked through have been rates and the indemnity clause. Ms. Fawknottson explained that the rate will be a blended rate based on the hourly rate of the members of the be a blended rate. The contract for Phase 1 was under \$25,000 which meant it did not have to go through Procurement. This contract does exceed the \$25,000 which requires going through Procurement. Director Behm expressed her concern about the timeframe.

***Nissan Stadium Update***

Shannon Myers, CPA, Vice President of Finance for the Titans, provided updates on the CapEx expenses and the tornado damage expenses. Reported updates to completed projects were: replacement doors (at the freight elevators) at a total cost of \$21,081, compared to the \$25,000 estimate and parking lots sealing and striping-Lot H at a total cost of \$11,725 compared to the \$12,000 estimate. Reported updates to current projects: Water infiltration project-\$267,907 has been paid, and touchless turnstiles - \$377,486 has been paid. Reported updates to anticipated projects: Reach in freezers (total quantity-3)-\$20,000 estimate. Outstanding casualty receivables-(1) March 2020 tornado damage-\$61,572, Christmas Day 2020 explosion-\$11,538,

February 2021 ticket office pipe damage-\$110,527, and March 2021 storm damage camera replacement-\$18,937. The current unfiled receivable balance is \$25,897,662. Director Behm asked for clarification on expenses that are classified as CapEx. Margaret Darby shared that these are being reviewed.

***With no additional questions or business, the joint meeting of the Personnel/Finance Committee Meeting was adjourned.***