



## METROPOLITAN HOUSING TRUST FUND COMMISSION MINUTES

May 22, 2018

Members Present: K. Friskics-Warren, C. Ferrell, L. Kuhlman, G. Emmanuel

Staff Present: M. Mansa, A. Harris, N. Eke, M. Amos

**I. Welcome**

**II. Review and Approval of Minutes**

Minutes approved unanimously.

**III. Monthly Financial Report**

M. Mansa provided the monthly report. \$7.3 million in the month of March. Revenue to date is \$7.9 million. Reimbursements are around \$3 million in March. For FY 18, \$8.2 million for expenses, \$22 million in total.

**IV. Public Comment (limit 2 minutes per community member)**

Marshall Crawford, CEO of The Housing Fund, provided a community land trust update. The Housing Fund is working with Grounded Solutions, the designated TA provider, to gather data and assist with the structure of the CLT. An advisory committee or coalition will be formed to assist with the development of the land trust, including various sectors from the community. A member from the Housing Trust Fund Commission member will be selected to participate in the coalition.

At the next meeting, the Commission can vote on a designee for the coalition.

**V. Old Business**

No old business was discussed

**VI. New Business**

a. Review of Barnes Annual Report

The Commission provided revisions and potential updates to the report. Staff will incorporate the revisions and will send back out to the Commission.

b. Barnes Budget Update for FY '19

The Mayor's budget presented to Metro Council includes a funding for the Barnes Fund with the sale of two properties (3800 Charlotte Avenue/Green Hills Fire Hall). Staff has met with the Finance Department and with their proposed timeline for adding the properties to eBid poses a challenge for a funding round this calendar year. This will be the first time the Barnes Housing Trust Fund Commission will not have a funding round since its existence. The policies and procedures will need to be updated to expound on existing language regarding an annual funding round. Staff will add to the June agenda.

Commissioners expressed their concern and will work to inform others in this funding model and ways to fund the Barnes Fund in the future. Staff will send the Commission the upcoming public hearing dates on the budget.

**VII. Announcements**

- a. The Capacity Building Program deadline is May 31<sup>st</sup> for nonprofits interested in applying.
- b. The NACo Annual conference is in Nashville this year and they contacted staff to coordinate programming related to affordable housing. There is an affordable housing tour planned as well as a forum planned in July. Staff will send more information out to the Commission and members are encouraged to participate.

**VIII. Meeting was adjourned.**

The Barnes Housing Trust Fund

<http://barnes.nashville.gov>

Metro Housing Trust Fund Commission

<http://www.nashville.gov/Government/Boards-and-Committees/Committee-Information/ID/123/Housing-Trust-Fund-Commission.aspx>