

SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE &
DAVIDSON COUNTY

Minutes of April 16, 2020 Meeting of the Finance Committee
WebEx Video Conference
9:30 a.m.

Committee Members: Jon Glassmeyer (Chair), Margaret Behm, Dudley West

Board Members: Kim Adkins, Jad Duncan, Melvin Gill, Frank Harrison, Dan Hogan, Emmett Wynn

Staff: Monica Fawknorton, Ilesha Montesrin, Quinton Herring, Melissa Wells, Margaret Darby (Legal),
Bob Lackey (Finance)

Titans/ Nissan Stadium: Jenneen Kaufman, Bob Flynn

Predators/ Ford Ice Center: Sean Henry, Kyle Clayton, Keith Hegger, Danny Butler, Michelle
Kennedy

Sounds/ First Tennessee Park: Adam Nuse, Doug Scopel

Nashville SC: Mary Cavarra

Visitors: Ron Gobbell (Gobbell Hays Partners), Jim Pustejovsky (Capital Project Solutions)

Chairman Glassmeyer called the meeting of the Sports Authority Finance Committee to order at 9:30 a.m. and welcomed all in attendance. Chairman Glassmeyer reviewed the appeals process and explained that this meeting was being held electronically via WebEx due to COVID-19. There were no objections. **Upon a motion duly made and seconded, the Authority unanimously voted to approve the minutes of the January 16, 2020 Finance Committee meeting.**

Executive Director's Report

Chairman Glassmeyer recognized Ms. Monica Fawknorton to give the Executive Director's Report. Ms. Fawknorton noted only one agenda item before welcoming Ms. Melissa Wells, the Sports Authority's new Finance Manager. Ms. Wells is a Nashville native and previously worked with the Tennessee Department of Transportation (TDOT) and as Chief Financial Officer for an aviation consulting company.

Consideration of a request to authorize an expenditure from the Arena Revenue Fund to support the closeout of Ford Ice Center Bellevue

Chairman Glassmeyer recognized Ms. Fawknorton to discuss the request to authorize an expenditure from the Arena Revenue Fund to support the closeout of Ford Ice Center Bellevue. Ms. Fawknorton reminded the Committee that it considered this request at its meeting on January 16 before

ultimately voted to defer it. Following that meeting, Ms. Nancy Whittemore, Director of General Services, sent a letter requesting the Authority authorize the expenditure to support the close out of the project (the letter was provided to the committee). Ms. Fawknotson also provided the committee the letter that she sent in response to Ms. Whittemore's letter. General Services determined approximately \$900,000 is needed for construction, FFE, and ITS closeout of the project. Ms. Behm asked Ms. Darby (Metro Legal) to include language in the resolution stating that the Arena Revenue Fund will serve as the funding source. Ms. Darby stated that she would revise the resolution and add language clarifying that the Sports Authority is providing funding at the request of General Services and that funding will come from the Arena Revenue Fund. **Upon a motion duly made and seconded, the Finance Committee voted to recommend approval of the request to authorize an expenditure from the Arena Revenue Fund to support the closeout of Ford Ice Center Bellevue to the full board.**

Ms. Darby stated that she would provide the revised Resolution for the Board meeting.

There being no other business, the meeting was adjourned.