

**SPORTS AUTHORITY OF THE METROPOLITAN  
GOVERNMENT OF NASHVILLE AND DAVIDSON  
COUNTY**

MINUTES OF SEPTEMBER 17, 2020, MEETING OF THE BOARD  
OF DIRECTORS  
WEBEX VIDEO CONFERENCE  
10:30 a.m.

**Board Members:** Kim Adkins, Margaret Behm, Cathy Bender, Don Deering, Jad Duncan, Glenn Farner, Jon Glassmeyer, Frank Harrison, Dan Hogan, Melvin Gill, Anna Page, Emmett Wynn

**Staff:** Monica Fawknorton, Quinton Herring, Ilesha Montesrin, Quinton Herring, Melissa Wells, Margaret Darby (Legal)

**Titans/Nissan Stadium:** Jenneen Kaufman, Bob Flynn, Gil Beverly, Adolpho Birch, III, Ashley Stokely, Dan Werly

**Predators/Ford Ice Center:** Sean Henry, Kyle Clayton, Danny Butler, Michelle Kennedy, Tim Friedenberger, Matt Schick, David Kells, Jill Ormandy, Heidi Bundren, Emily Polanowicz

**Sounds/First Tennessee Park:** Doug Scopel, Adam Nuse

**Nashville SC:** Mary Cavarra, Ian Ayer

**Visitors:** Dan Barrett (CAA/ICON), Phil Carr (Metro Chief Accountant), Tom Cross (Metro Legal), Tim DeBuse (Gobbell Hays Partners), Kellen DeCoursey (CAA/ICON), Mark Farha (CAA/ICON), Ron Gobbell (Gobbell Hays Partners), Bob Lackey, Lora Fox (Metro Legal), Greg McClarin (Metro Finance Manager), Nick Homrich (CAA/ICON), Rhonda Pedley (Metro Finance Administrator), Bill Phillips (Metro Deputy Mayor), Jim Pustejovsky (Capital Project Solutions), Scott Ramsey (Nashville Sports Council), Bryan Slater (CAA/ICON), Mark Sturtevant (Metro Director of Development), Allen Troshinsky (Mortenson/Messer), Councilwoman Nancy Van Reece

Chair Kim Adkins called the meeting of the Sports Authority Board of Directors to order at 10:30 a.m. and welcomed all in attendance. She then reviewed the appeals process and stated that the meeting was being held electronically (via WebEx) to protect citizens during the

COVID-19 pandemic, and was being broadcast by Metro ITS on Metro Network 1. She then performed roll call and acknowledged the passing of Tennessee State University Coach Catana Starks and former Sports Authority Board Member, extending condolences to her family. Coach Starks mentored many at TSU and across the nation.

**Upon a motion duly made and seconded, the Authority unanimously voted to approve the minutes of the August 20, 2020, Board of Directors meeting.**

### ***Executive Director's Report***

Chair Adkins recognized Ms. Monica Fawknorton to give the Executive Director's Report. Ms. Fawknorton explained that there are no action items for this meeting; however, facility reports will be presented.

### ***Finance Committee Report***

Chairwoman recognized Finance Committee Chair, Jon Glassmeyer, to give the Finance Committee report. Mr. Glassmeyer stated that the Finance Committee met prior to this meeting and the following were presented to the Committee:

1. Kyle Clayton, VP of Operations, Bridgestone Arena and the Nashville Predators, presented the Bridgestone Arena Capital Asset Management Plan (CAMP). Committee Chair Glassmeyer turned it over to Mr. Clayton for additional information and questions. Mr. Clayton asked if there were any questions concerning the CAMP and also indicated that they are available if any Board Member would like to tour the facility. Director Gill asked how Maxwell Roofing, one of the contractors, was selected. Mr. Clayton responded that they were selected through an RFP process and would provide any additional information on the process requested.

2. Mr. Phil Car, Metro Chief Accountant, provided a presentation to the Committee on the allocations from the Arena Revenue Fund used to support a portion of the salaries for Finance Department employees

that provide varying levels of financial assistance to the Sports Authority. Monica Fawknorton explained that the Board has previously asked about existing obligations to the Arena Revenue Fund and this presentation was a result of those questions and the effort to provide transparent information. Mr. Carr walked the Committee through the details of the allocations. \$136,933 was allocated in FY20 for Finance staff salaries. There is a projected decrease for FY21 of about \$50,000- the result of the retirement of Mr. Bob Lackey. Sports Authority staff plans to bring a proposal to the Board at the October 2020 meeting to hire Mr. Lackey back as a part-time Metro retiree for the purpose of providing training and support for the SPA staff and Board members. It is anticipated that Mr. Carr will return to provide the Finance Committee additional updates when FY22 is being considered.

3. Ms. Jenneen Kaufman, CFO of the Titans, provided a capital project update for Nissan Stadium. She explained that the Nissan CapEx Communication Tool was presented to the Finance Committee which includes the addition of five new projects anticipated to start at the conclusion of the 2020 season: Point of Sales system replacement, Broadcast cabling plant replacement, intercom replacement in the control room, Wave Central (wireless camera system) replacement, and control room upgrade and replacement.

### ***Ad Hoc Committee Report - Women's Professional Sports Initiative***

Chair Adkins recognized Cathy Bender (Chair of the Ad Hoc Committee of the Women's Professional Sports Initiative) to present the Ad Hoc Committee Report from its meeting on August 25, 2020.

Director Bender provided an update on the consultant's report prepared by CAA/ICON, represented by Bryan Slater and Dan Barrett. The report included the following goals and objectives: to attract and secure a women's professional sports team, maximize facility use, and to promote amateur and professional women's sports. The consultants performed a detailed market analysis, reviewed the history of women's sports in Nashville, provided a detailed overview of several women's professional leagues and interviewed league officials to understand interest levels of this market. Additionally, the consultants outlined a series of "Next Steps" for the Sports Authority. One of the major hurdles

they noted will be the identification of potential ownership possibilities. The two top contenders identified were the Women's National Basketball Association (WNBA) and the National Women's Soccer League (NWSL). Another new possibility is Athletes Unlimited, a new league and model for women's professional sports, which the consultants suggested that the Authority keep its eyes on. Athletes Unlimited kicks off its first season of professional volleyball in Nashville in 2021. The Committee will reconvene in the next few weeks.

### ***MLS Stadium Update***

Chair Adkins recognized Ms. Mary Cavarra to provide an update on the MLS Stadium. Ms. Cavarra reported that the Development Committee met earlier this month, construction remains on tract, and earthwork is occurring. Mortenson/Messer has had a number of safety events during Safety Week. A tour of the site will be provided for the full Board sometime this fall.

Mr. Kellen DeCoursey (CAA/ICON) continued the report with an update on DBE participation related to the MLS stadium. The Design Team is meeting their DBE requirements with Populous currently at 21.3% participation, exceeding their 20% goal. Eighty percent of construction has been bought out as of the end of August 2020; 36% of the work has been awarded to DBE firms, accounting for \$51.5 million of total work contracted for suppliers and sub-consultants. Contracts have been awarded to sixty DBE firms to date, of which 56% are located in Tennessee and another 22% are in Davidson County. Director Gill asked for a breakout of the women-owned and minority firms in the DBE schedule. Mr. DeCoursey explained that the schedule does include that information. Director Behm asked for a breakout to be included of the women-owned firms. Mr. DeCoursey indicated that information will be provided in next month's schedule.

Ms. Cavarra also provided updates on the financial status of the MLS stadium. The cost of the stadium is still at approximately \$335 million. Of that \$335 million, 40% will be paid by Walsh Management through direct funding. Under the MOU with the Sports Authority, the Team continues to fund expenditures, approximately \$24 million has been paid to date. The remaining 60% will be funded through the

approximately \$210 million revenue bonds. Repayment will be through the lease payments, ticket taxes, and re-directed sales taxes which will come from the users of the facilities.

Ms. Cavarra provided a history of the revenue bond process to-date. In December 2018, Metro selected Citibank as the lead bond underwriter. The SPA Board's initial approval was in 2018, as required prior to Metro Council legislation. In 2019, the SPA Board approved a resolution for the issuance of \$225 million in revenue bonds. The Metro Treasurer and external financial and legal consultants also briefed the Board and shared highlights of the required documents. An initial planning session was held to discuss the remaining steps of this process which are: prepare the presentation and update the rating agencies, update the offering document, bond purchase agreement and other documents (as required), and other applicable activities related to preparing to market and sell the bonds. The anticipated timing is that the resolution will be presented to the SPA Board at the October 2020 Board Meeting.

Chair Adkins recognized Mr. Ron Gobbell (Gobbell Hays Partners) to provided updates on the MLS Stadium Infrastructure Project. Mr. Gobbell introduced Mr. Mark Sturtevant, former Director of Public works and Metro's new Director of Development, who has worked with many of Metro's capital projects. The design package is 60% complete and has been reviewed by various Metro agencies. Ninety-five percent of the design package is projected to be complete by early October 2020. The selection of the Construction Manager has been delayed in the Procurement process; but, should be complete for the October Board Meeting. Mr. Gobbell also noted that a request for additional fees for Kimley Horn related to scope modifications, testing, and schedule modifications will be presented to the Sports Authority at its October meeting. Kimley Horn, the lead engineering firm for the design team, has a DBE participation goal of 20%; this will be included in their request for additional fees.

In addition, Mr. Gobbell provided the following updates: the Project Management Team for the stadium and infrastructure is composed of Gobbell Hays Partners and Capital Project Solutions., which are 100% WBE and SBE certified. Five additional consultants

have been identified to supplement the Project Management team, all five are DBE certified firms. Director Gill requested a list of the DBE, MBE and WBEs which are included on the Project Management Team in future reports. Mr. Gobbell indicated that they will be included.

### ***Facility Questions***

Director Bender requested updates from the last Board Meeting on how the Titans plan to address social justice and diversity.

Adolpho Birch, III, Senior Vice President, Business Affairs and Chief Legal Officer for the Titans, provided several updates. The Titans organization, through its club ownership, has made a commitment to social justice and to addressing inequities. The "We Stand For" platform is provided on the Titans website. With regards to social justice, a number of Town Halls have been facilitated and training has been provided for staff, players, and coaches on diversity, unconscious bias, anti-racism, and other issues. In addition, the players are interacting with the Metro Nashville Police Department and a program that brings players into high schools to dialogue with students has begun which includes discussions on how teamwork can help tackle social issues. On the field several elements have been added including signage, helmet decals, and coaches' patches.

Mr. Birch also provided updates on other community efforts. They have partnered with "I Am A Voter" (which has ties to Nashville), which is focused on voter registration, activation, and participation. In addition, all facilities league-wide will be closed on election day and the team has made an offer for the stadium to be used on election day.

Director Bender asked for insight into the development of the new giant Titans mural. Mr. Gil Beverly, Senior Vice President, Chief Marketing and Revenue Officer for the Titans, provided an update on the mural. An ad and marketing campaign, "Tennessee Tough" has been launched, which is meant to show the grit of the Nashville community, as well as the team. As part of that campaign, the mural was commissioned and features a giant Tennessee Titan with the area code 615 on his back, along with the 90+ counties in Tennessee and quotes from prominent Tennesseans: including John Lewis, Pat Summit, and John Robinson. An

augmented reality graphic package is also available which comes to life on a cell phone. Fans will be back in the stands on a limited basis on October 4, 2020.

Director Gill thanked the teams for their "We Stand For" campaign. He also asked if it is too late to include promoting the completion of the census from our sports teams in Nashville for a last-minute push.

Sean Henry, CEO, Predators, provided information on the Predators involvement with the census. They have been working with the Mayor's Office, have had information on social media, and are planning on additional events.

Adolpho Birch, III (Titans) also indicated the Titans would be glad to help.

### ***Music City Grand Prix Update***

Bob Flynn, Vice President of Facilities and Game Day Operations for the Titans, provided an update on the Music City Grand Prix, which will be on August 6-8, 2021. The Titans are excited to be part of bringing the Music City Grand Prix to Nashville. The course is a 2.17-mile track, and the first Grand Prix of this type over a river. The race was announced at an event which included Mayor John Cooper, Burke Nihill (President/CEO-Titans), Butch Spyridon (President/CEO-Nashville Convention and Visitors Corporation), and Josef Newgarden (Nashville native and two-time IndyCar champion. The Grand Prix will be privately funded and televised in 160 countries. It will also include a music festival.

### ***Additional Information***

Chair Adkins announced that the next Board Meeting will be October 15, 2020, with a Finance Committee meeting preceding it. The Ad Hoc Committee of the Women's Professional Sports Initiative will be meeting in the next few weeks.

***There being no other business, the meeting was adjourned.***