

Section ____ . Budget and Finance

A. Annually, in coordination with the Metro Finance Department Office of Management and Budget ("OMB"), the Director shall prepare a proposed annual budget for the NCOB, which he shall present to the Board for consideration and approval before it is presented to the OMB for consideration as a part of the Mayor's budget proposal to the Metro Council.

B. It shall be the responsibility of the Director, working with information provided by, and/or available from, the OMB to oversee and manage the annual budget of the NCOB as approved by the Board (the "Budget").

C. The Budget may not be exceeded. Specific line items of the Budget may not be exceeded by more than 5% without permission of the Board. On at least a quarterly basis, the Director shall report to the Board on the Budget, comparing the actual and the approved amounts by line item. Whenever it appears, by projection or otherwise, in any quarter that a line item for the year potentially will exceed the Budget for that line item by 5% or more, the Director shall bring that matter to the attention of the Board for discussion and action, including potential amendment to Budget line items.