

**AMENDMENT NUMBER 1 TO CONTRACT NUMBER L-4386
BETWEEN
THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
BY AND THROUGH THE BOARD OF FAIR COMMISSIONERS AND
TRACK ENTERPRISES**

This Amendment is entered into on the day this document is filed with the Metropolitan Clerk's Office, by and between THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY by and through THE BOARD OF FAIR COMMISSIONERS (METRO) and TRACK ENTERPRISES located in Macon, IL.

WITNESSETH

WHEREAS, the parties desire to modify the terms and conditions and to add or delete certain other terms and conditions to their original agreement dated _____. Metro Lease of Premises and Services Contract numbered L4386, hereinafter the "CONTRACT", the parties hereby agree:

Section 4.1 (1)(a) of the original Agreement is hereby deleted in its entirety and replaced with the following:

4.1. Lease Payments

1. Rent, Rates and Revenue.

- a. TE agrees to remit the following Rental Fees to the Fair Board:
 1. \$1,000 per race plus an additional \$1.00 to the Fair Board for each ticket purchased in excess of 2,500 General Admission tickets sold for each local race.
 - a. The total attendance admitted with a ticket should reflect the total number of tickets issued for the purpose of this calculation.
 - b. TE shall pay the Fair Board the balance due within 30-days of the conclusion of each race.
 2. \$2,000 for the All American 400 race scheduled for October 31-November 1, 2020.
 3. Office rent is waived in lieu of improvements completed within the office and suite space occupied.
 4. \$300 per four (4)-hour block for use of the speedway for track rentals.
 5. Fifteen percent (15%) of gross sales (after taxes) as documented by cash register receipts or point of sale for all revenues received from the sale of food and beverage during TE Motorsports.

This amendment shall not be binding upon the parties until it has been signed by the CONTRACTOR and then by the authorized representatives of the Metropolitan Government and filed in the office of the Metropolitan Clerk.

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DRAFT

IN WITNESS THEREOF, the parties have executed their signatures as of the date first above written.

LICENSOR:
METROPOLITAN GOVERNMENT OF
NASHVILLE AND DAVIDSON COUNTY,
TENNESSEE BY AND THROUGH
THE BOARD OF FAIR COMMISSIONERS

LICENSEE:

Licensee: _____

By: _____

Title: _____

Executive Director

APPROVED AS TO AVAILABILITY
OF FUNDS:

Kevin Crumbo
Director of Finance

APPROVED AS TO INSURANCE
REQUIREMENTS:

Director of Insurance

APPROVED AS TO FORM AND
LEGALITY:

Metropolitan Attorney

Filed with the Metropolitan Clerk: _____

Metropolitan Clerk