Current State of Discussions for New Speedway Facility Proposal

### **Facts and Fiction**

# Racing Days

**Fiction**: Bristol will reduce the number of racing days

### **Fact**

Bristol's current proposal appears to increase the total number of racing days by at least 2 or 3 days.

# Track Rentals

Fiction : Bristol will decrease track rentals "from 60 to 25."



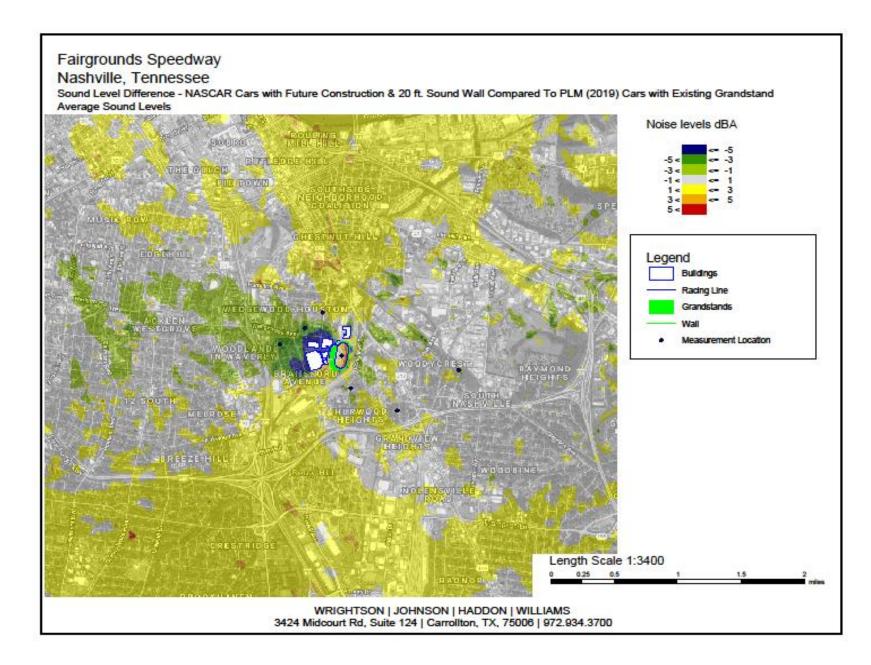
- In 2019, <u>the Fair Board</u> began year-over-year decreases from 60+ track rentals per year.
- In 2020, there were 28 allowed track rentals, between 3 pm to 7 pm only.
- In 2021, there were 25 track rentals, between 3 pm to 7 pm only.
- The 2022 contract extension prevented further decreases below 25, for the time being
- Bristol's Spring proposal promised 20 track rentals, not 25. In May, Jerry Caldwell appeared to recognize the 3 pm to 7 pm timeframe would continue.

**Fiction** : Proposed sound walls will decrease all racing noise by 50%.

### **Facts**

- Bristol's own sound study estimates that <u>only</u> local racing noise levels may decrease by 50%, but that study also appears to have counted the impact of mufflers twice.
- Bristol's own sound study estimates that for NASCAR level racing (which also do not use mufflers), much of the 2 square mile area around the Fairgrounds will see noise levels above the very loudest noise of current racing.

## Noise Mitigation



New Speedway Facility **Fiction**: Bristol's proposal consists of a \$50 Million "renovation" of the existing Speedway and facilities.

### **Facts**

- The proposal will see the current track surface, all walls and all grandstands torn out or demolished and replaced with an entirely new speedway facility and new, raised track surface. Everything will be new.
- The cost of the proposal is not currently known, but it appears that this new speedway facility will cost least \$75 -\$80 Million, before additional project administrative costs.