

Metropolitan Housing Trust Fund Commission Agenda

November 16, 2016

2:00 PM – 4:00 PM

Metro Office Building, Nashville Room, 2nd Floor

800 Second Avenue South

Nashville, TN 37210

Commissioners: L. Tucker, C. Ferrell, A. Bodenhamer, K. Friskics-Warren

Staff: A. Harris, M. Mansa, M. Murray; Contractors: M. Lawrence

- I. Welcome
- II. Review and Approval of Minutes
 - a. September Minutes
August minutes since there was not a September meeting; Approved
 - b. October Minutes; Approved
- III. Old Business
Morgan Mansa provided a Budget Update. Payroll has not posted all of the salary/fringe dollars to date but ensure that it will be included in the December update and accruals. The revenue from the sale of the old convention center was added to the budget.
- IV. CDC Legal Fees Request:
Kay Bowers of New Level CDC requested reimbursement for legal fees acquired during the clearing title process on a Metro owned property. The fees amount to \$6,793. There is a requirement in our Barnes Fund applications that applicants must do their due diligence when requesting metro owned properties and they must include all of these legal fees in their developer developer proforma. (APPROVED, Ferrell moved, Bodenhamer 2nd)
- V. New Business
 - a. Schedule of 2017 Commission Meetings listed on the back of the agenda, noted that the December meeting will also be at the MOB instead of Lindsley.
 - b. The new commission member will be announced in December.
 - c. Barnes application period closed on Monday at noon. Received 21 applications totaling over \$20M.
 - d. Application review committee: meeting next Monday due to last minute conflict; committee members include developer, realtor, government representative, LMI representative, and commission chair.
 - e. Commissioner Friskics-Warren asked for more information re: CLTs and Barnes. M. Mansa reminded the commission of the meeting that took place at the governor's housing conference and that Barnes/Mayor's Office is very interested in a non-profit, which has the capacity, to take on this initiative and it could be supported through Barnes funds. There was a discussion around affordability periods and the 30 year maximum in Tennessee.

- f. Commissioner Friskics-Warren also inquired about consequences for commission members missing meetings. A. Harris noted there is not consequences per se however continual absences can be brought to the Mayor's attention. She reminded that this is a volunteer position and that the commission is in transition with appointing new commission member and there was a new meeting date and location for this meeting...
- g. Commissioner Tucker asked that staff provide an overview of the application review process. The response/overview was provided by Adriane, Morgan, and Melanie.

VI. Announcements

A.Harris announced the senior shred and property tax freeze enrollment day event.

The meeting was adjourned.