

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL  
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND  
DAVIDSON COUNTY, TENNESSEE

January 25, 2018

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the "Board") met on Wednesday, December 13, 2017 at 9:15 a.m. in Council Committee Room 2 at the Metropolitan Courthouse, Nashville, Tennessee 37201.

Board members present were: Ginger Hausser, Nigel Hodge, Cristina Allen, Carnell Scruggs, Ken Weaver, and Lindsey Cox.

Also present were Bob Tuke, Trauger & Tuke; Cathy West, Metro Finance; Margaret Darby, Metro Legal; Elaine Smyth, NOAH; Suzanne Johnson, NOAH; Anne Barnett, Central Labor Council; Michael Callahan-Kapoor, Central Labor Council.

**Meeting Minutes:**

Madam Chair asked if there were any corrections or discussion for the November 14, 2017 meeting minutes. There being none, Ms. Allen made a motion to approve the meeting minutes and it was seconded by Mr. Weaver. The Board voted and approved.

**New Business:**

**Approval of FastTrack Economic Development Grant Agreements for Philips Healthcare**

Madam Chair asked and confirmed with Ms. Darby the development grant agreements for Philips Healthcare were not ready for review by the Board. Approval of FastTrack Economic Development Grant Agreements for Philips Healthcare was moved to the next Board Meeting.

**Existing Business:**

**Update to Bylaws**

Ms. Darby reviewed the updates to the Bylaws. The Board will designate the time, date and location for the next meeting at each Board Meeting. Annual meetings were set to the month of July with flexibility of location and time. Ms. Darby provided an unedited copy of the new Bylaws to the Board.

Madam Chair asked if there were any corrections or discussion. Mr. Weaver asked if there was going to be an increased notice requirement. Ms. Darby confirmed the notice requirement was to remain the same. Ms. Darby explained the meeting agendas are posted on the website and an email notice goes out to media outlets. Mr. Weaver made a motion to approve the Update to the Bylaws and it was seconded by Ms. Allen. The Board voted and approved.

**Discussion of Affordable Housing Committee**

Mr. Scruggs discussed prospect of Board Members who want to join a sub-committee for Affordable Housing. Madam Chair, Mr. Scruggs and Mr. Hodge volunteered to assist with the development of a sub-committee. Mr. Scruggs suggested the volunteers set a discussion meeting to go over options and ideas. Ms. Darby clarified for the Board that any meeting held with three or more Board Members has to be open

to the Public and with a notice. Mr. Scruggs will contact absent Board Members who may want to join the meeting and then will set the meeting within the parameters of Ms. Darby's clarification.

### **Overview of Typical IDB Deals**

Madam Chair noted Mr. Wiltshire was to present a PowerPoint Overview of IDB Deals, but, due to his absence, the presentation of the agenda item was moved to the next Board Meeting. Madam Chair asked if there was anything the Board would like to know about in the overview in addition to Mr. Wiltshire's presentation. Mr. Weaver asked if the roles of each entity such as State and local have with IDB can be reviewed. Madam Chair will follow-up with Mr. Wiltshire.

Mr. Tuke explained Private Activity Bonds with some brief history. Ms. Darby, Board Members and Mr. Tuke had a brief discussion on Private Activity Bonds and how they in theory interconnect with IDB.

### **Approval of Financial Matters:**

Ms. West reported parking bills for 3 months with a total of \$190.00. Ms. West alerted Ms. Cox on how to submit her parking ticket. Ms. Allen made a motion to pay the parking bill and it was seconded by Mr. Hodge. The Board voted and approved the expenditure.

Madam Chair advised Board she received reimbursement for the IDB lunch held for the Board Member no longer serving and to welcome the New Board Member. Mr. Weaver made a motion to pay up to \$250.00 lunch expenditure and it was seconded by Ms. Allen. The Board voted and approved the expenditure.

Board asked that Board Members be sent a calendar invite. Board Recorder will follow-up with request.

### **Scheduled Next Board Meeting**

The next Board meeting was scheduled for January 25, 2018 at 10:00 am at the Howard School Building in the Sonny West Conference Room.

### **Adjourn**

The meeting was adjourned at 9:40 a.m.

APPROVED, this 25th day of January 2018

---

Ginger Hausser, Chair

---

Aubrey Gregory, Secretary