

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL  
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND  
DAVIDSON COUNTY, TENNESSEE

July 26, 2018

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the "Board") met on Thursday, June 28, 2018 at 10:00 a.m. in the Sonny West Conference Room, Howard Office Building, 700 2nd Avenue South, Nashville, Tennessee 37219.

Board members present were: Ginger Hausser, Nigel Hodge, Aubrey Gregory, Cristina Allen, Ken Weaver, Quin Segall, Carnell Scruggs and Lindsey Cox.

Also present were Bob Tuke, Trauger & Tuke; Matt Wiltshire, Metro ECD; Cathy West, Metro Finance; Stephen Jasper, Bass, Berry & Sims.

**Meeting Minutes:**

Madam Chair asked if there were any corrections or discussion for the May 24, 2018 meeting minutes. There being none, Mr. Weaver made a motion to approve the meeting minutes and it was seconded by Mr. Gregory. The Board voted and approved.

**New Business:**

No new business.

**Existing Business:**

**Approval of Documents Related to Amendments to the PILOT involving HCA, LBA Realty and other parties for the property located at One Dell Parkway**

Madam Chair asked Mr. Tuke to go over the amendment. Mr. Tuke stated that the simplest thing would be to look at the resolution because the resolution has the history of the amendments. Mr. Jasper with Bass, Berry & Sims provided the board a flowchart of the current ownership of 1 Dell Parkway Property. IDB leases the property to LBA and LBA subleases the property to HCA and Dell. Mr. Jasper stated that only Dell gets any type of abatement under the PILOT. The only change is that HCA will be taking over the rights from LBA. There will be no changes to the PIOLT at all. This is only a change in ownership.

Madam Chair asked Mr. Jasper to summarize the incentives related to the property. Mr. Jasper was not involved with the Dell incentive package. Mr. Wiltshire summarized the details of the incentive package and history of One Dell Parkway.

Madam Chair asked Mr. Tuke if he had reviewed all documents related to the amendment. Mr. Tuke stated that all documents had been reviewed and said everything is in order. Mr. Scruggs asked about the budget. Mr. Wiltshire responded regarding the budget.

Madam Chair asked if there were any questions or discussion for the Amendment to the PILOT involving HCA, LBA Realty and other parties for the property located at One Dell Parkway. There being none, Mr. Hodge made a motion to approve the Amendment to the 2012 YMCA Bonds and it was seconded by Mr. Gregory. The Board voted and approved.

**Approval of Financial Matters:**

Ms. West reported there was a May parking ticket for \$54.00. Mr. Gregory made a motion to pay the parking bill and it was seconded by Mr. Hodge. The Board voted and approved the expenditure.

**Scheduled Next Board Meeting**

The next Board meeting was scheduled for July 26, 2018 at the Bridgestone Headquarters.

**Adjourn**

The meeting was adjourned at 10:35 a.m.

APPROVED, this 26th day of July 2018.

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Ginger Hausser, Chair

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Aubrey Gregory, Secretary