

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE
& DAVIDSON COUNTY**

Minutes of the August 16, 2012 Meeting of the Board of Directors
LP Field– Media/Postgame Interview Room
8:00 a.m.

Board Members: Kim Adkins, Alfonzo Alexander, Margaret Behm, Lauren Brisky, J.D. Elliott, Chuck Meriwether, Ralph Perrey, Ed Temple, Steve North, Helen Walker, Emmett Wynn

Staff: Emmett Edwards, Monica Fawknotson, Margaret Darby (Legal), Terri Costonis (Legal)

Titans/LP Field: Don MacLachlan, Walter Overton

Predators/Powers Management: Sean Henry, Jeff Cogent, Michelle Kennedy, Sean Marshall, Beth Snider

Visitors: Tomas dePaulis(Frostbite Running Club), Andrew Farwell (Zac Brown Southern Ground Festival)

Mr. J. D. Elliott called the meeting to order at 8:00 am, introduced and welcomed Ms. Margaret Darby as the Sports Authority new legal counsel, and recognized her to read from the Metro Code of Laws (Ordinance No. BL2006-1050). **Upon a motion duly made and seconded, the minutes of the May 24, 2012 Meeting were unanimously approved. Upon a motion duly made and seconded, the minutes of the June 29, 2012 meeting were unanimously approved.**

Executive Director's Report

Mr. Elliott recognized Mr. Emmett Edwards to give the Executive Director's Report. Mr. Edwards began his report with the announcement of Coach Ed Temple's induction into the Olympic Hall of Fame, noting that Coach Temple is the only running coach to be inducted into the Hall of Fame. The board applauded Coach Temple's outstanding achievement. Mr. Edwards continued by reporting that Zach Brown's Southern Ground Music & Food Festival, while not a 501(c)3 or 501(c)6, has requested a parking waiver for its crew/staff. The event has received the endorsement of the Mayor's Office and the Convention and Visitors Bureau (CVB) with an expected attendance of 10,000-15,000 per festival day. Mr. Edwards stated his belief that the overall parking revenue generated from the event would make up for the crew/staff waiver should the board choose to grant it. **Upon a motion duly made and seconded, the Sports Authority voted to approve festival parking at LP Field and the limited parking waiver contingent upon receipt of insurance.** Mr. Edwards additionally reported that the following 501(c)3 organizations had submitted Civic Event Applications for use of LP Field:

- Hands on Nashville (HON)-Use of Lot T on September 15th for Wine on the River
- Frostbite Running Club- Use of Lot R on October 7th for the Music City Marathon

- Jefferson United Merchants Partnership (JUMP) –Use of Lot R on August 31st for “Back to the Bridge Bash”

Upon a motion duly made and seconded, the Sports Authority voted to approve all three events. With regards to Civic Events, the Board determined to return to its original policy of allowing the Executive Director to approve and grant waivers to requesting 501 (c)3 or 501 c(6) organizations who have submitted all required documents. The board additionally stated its desire to have staff report on these events as informational items.

LP Field Report

Mr. Elliott recognized Mr. Walter Overton to present the LP Field Report. Mr. Overton began by reporting that LP Field hosted a youth football jamboree on August 3-4 with 78 teams ages 9-12. 38 games were played and approximately 1500 kids and 6,000 parents and relatives attended. Mr. Overton additionally reported that the Titans/ LP Field are preparing to host preseason games on August 23 and August 30 and the John Merritt Classic on September 1. The first Titans regular season home game will be held on September 9th against the Patriots.

With regards to casualty loss, Mr. Overton reported that the Titans are fortunate to currently have only one claim for broken glass totaling just over \$1,000. He went on state that the current balance for the ticket tax is a little over \$4.3 million and that as of June 30, 2012 the stadium capital fund has a balance of \$385,455. Mr. Overton additionally noted that at this time the Titans have approximates \$2.6 million of unfiled capital reimbursement requests. Finally, Mr. Overton reported that the upgrades from the renovation are in place and being fine tuned in preparation for the Titians pre-season opener on August 23rd. Mr. North commended the Titans for the remarkable job they do with regards to keeping casualty loss so low at the stadium despite tailgating and excited fans.

Bridgestone Arena Report

Mr. Elliot recognized Mr. Sean Henry to give the Bridgestone Arena Report. Mr. Henry began by reporting that year-to-date numbers through May 2012 are strong and showing a nice trend even though slightly off of the prior year. Despite 2012 being a slightly off touring year for major shows, April and May still featured six big shows including All for the Hall, Van Halen, Country Music Marathon, Eric Church, Godsmack, and Miranda Lambert. In addition to the concerts, the arena hosted Hume Fogg’s graduation and five playoff games.

Mr. Henry next turned his attention to arena renovations and building improvements, noting that Populous, the original building architect, will attend the September board meeting to discuss the state of the building, what typically occurs in the 15th year of a building’s life, and what needs to be done to keep the building modern.

Mr. Henry continued by reminding that the Board that in 2008-2009 they approved \$10 million for HVAC system improvements. At that time, however, the city did not grant funding. Mr. Henry went on to report that the city is now able to fund \$6.38 million of improvements mostly from federal grants. The goals are to increase HVAC

system efficiency, reduce energy consumption, and lower the financial burden. SSR, the original design firm, has put together \$6.5 million of projects and has spent the last several months engineering what they would like to do. When asked about a time line, Mr. Henry informed the Board that there would be some bidding and that work would start in mid-September with the bulk of the project being completed by March. Finishing touches would be put placed in May.

Mr. Henry introduced Mr. Mike Rogers from SSR to provide the Board with a more technical view of the project. Mr. Rogers explained that while SSR has a group that focuses on energy savings and solutions, his side of the firm implements and addresses those solutions with designs. Mr. Rogers stated that since hockey was not the original intent for the building there are significant issues with humidity control, noting that for years the building has been outside of NHL standards. As SSR sought to find ways to bring the arena back in line with NHL standards, their solution is the installation of additional chillers that serve the bowl area to ring out the moisture. The goal is to get the ice to a place that is favorable for the players and to make the environment one that's comfortable for the fans. To benefit the arena financially, SSR plans to add a variable frequency drives (to control fans) and control systems to better utilize the system the way it is. Also, lighting control and lighting fixtures will be changed out, and water solutions will be addressed. The Sports Authority thanked Mr. Rogers for coming and requested that he provide them with quarterly updates.

SiriusXM Satellite Radio

Mr. Elliott recognized Ms. Margaret Darby to address the board's previous questions regarding what happens to the capital investments in the tower should the board agree to SiriusXM's request to add a "Termination for Convenience" amendment to the renewal of their lease agreement. Ms. Darby opined that, under the current lease, equipment included as part of SiriusXM's initial \$800,000 investment stays, while any other personal property can be removed at their own expense and, should they not remove it, the board can consider it abandoned property and do with it as it wishes. **Ms. Darby noted that more formal documentation from SiriusXM is needed and, upon a motion duly made and seconded, the Sports Authority voted to authorize Chairman Elliott to sign the amendment upon receipt of the final document.**

There being no other business, the meeting adjourned.