

METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
AUDIT COMMITTEE MEETING MINUTES
September 28, 2022

On Wednesday, September 28, 2022, at 4:00 p.m., the Metropolitan Nashville Audit Committee met in the Metropolitan Courthouse, 2nd Floor, Committee Room 2. The following people attended the meeting:

Committee Members

Tom Bates, Tennessee Society of CPAs
Jim Shulman, Vice Mayor
Sharon Hurt, Council Member
Kyonzte Toombs, Council Member
Kelly Flannery, Director of Finance

Others

Lauren Riley, Metropolitan Auditor
Nicki Eke, Department of Law
Courtney Mohan, Department of Law
Jon Cooper, Community Foundation/Waller Law
Bill Walker, Office of Internal Audit
Seth Hatfield, Office of Internal Audit

Committee Member Absent

Brackney Reed, Chamber of Commerce

Quorum present? Yes

CALL MEETING TO ORDER

Mr. Bates called the meeting to order.

NEW BUSINESS

Discussion on the audit of the Community Foundation of Middle Tennessee

Ms. Riley informed the committee that out of the three audit firms the Office of Internal Audit has on contract, only one (BerryDunn) can do the audit of the Community Foundation. The other two firms have independence conflicts. The Office of Internal Audit met with the Community Foundation in the prior week, and the Community Foundation asked if a local firm could be considered since BerryDunn is based in Maine, and a local firm would not require the cost of travel. Ms. Riley noted the Audit Committee only approved the use of one of the Office of Internal Audit contractors at the September 12, 2022, meeting.

Ms. Riley noted directly prior to the meeting, she and Metro Legal were working to determine how payment by the Community Foundation to any contractor would work. Ms. Riley discussed the different options of procurement and payment of contractors.

Mr. Cooper, representing the Community Foundation, discussed Metro Nashville's authority to audit the funds and the full cooperation of the Community Foundation. He noted the Community Foundation would prefer a local audit firm with experience in auditing nonprofits, and he stated the Community Foundation's preference would be for the Metropolitan Auditor pick a local firm or perform the audit in-house. Discussion ensued related to the details of each option available to contract with an audit firm.

A **motion** was made

- To give the Metropolitan Auditor a week to research more options;
- If no other options were viable, then to proceed with using BerryDunn or perform the audit in-house;

- If a viable option was discovered, the Metropolitan Auditor may make an appropriate decision and proceed without further approval.

The **motion** was made, seconded, and carried.

The next regularly scheduled meeting is November 8, 2022, at 4:00 p.m.

The public meeting adjourned after approximately 40 minutes.

The minutes for the September 28, 2022, Metropolitan Nashville Audit Committee meeting are respectfully submitted.



Lauren Riley, Metropolitan Auditor
Secretary, Metropolitan Nashville Audit Committee

Approved by the Metropolitan Nashville Audit Committee on November 8, 2022