



Flea Market Rent Relief Update

NOVEMBER 2022

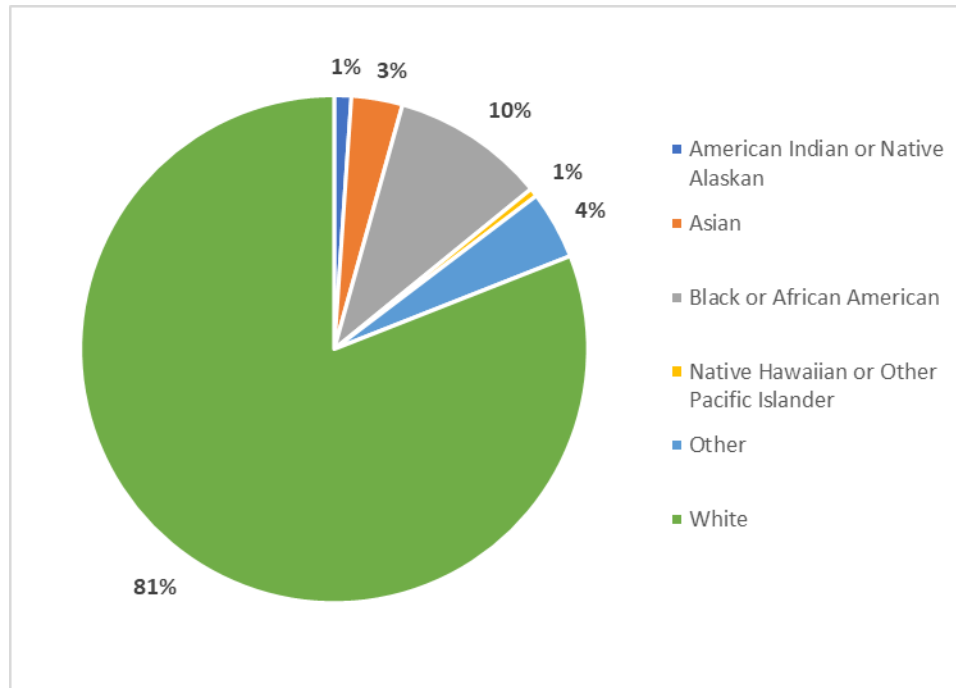
American Rescue Plan Act Funds

- ❖ Resolution RS2022-1362 appropriated \$1,045,000.00 in American Rescue Plan Act Funds to provide rent relief to dealers at The Nashville Flea Market
- ❖ The contracted third-party administrator is Pathway Lending
- ❖ The program launched in August 2022
- ❖ The resolution requires tracking of certain metrics including demographics, activities, and business impact as a result of the rent relief program

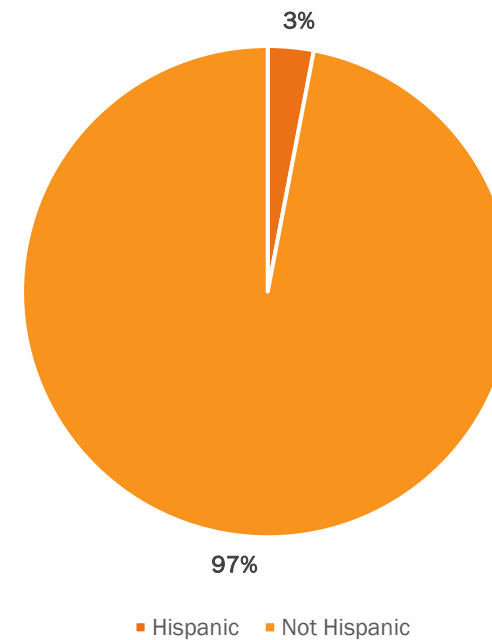


Demographics of participating dealers

Race

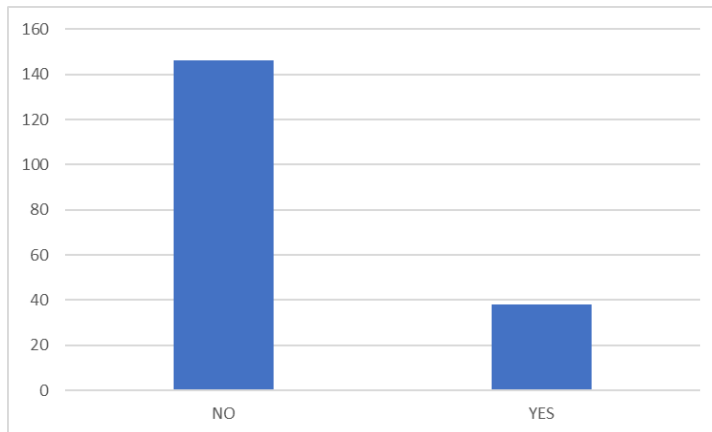


Ethnicity

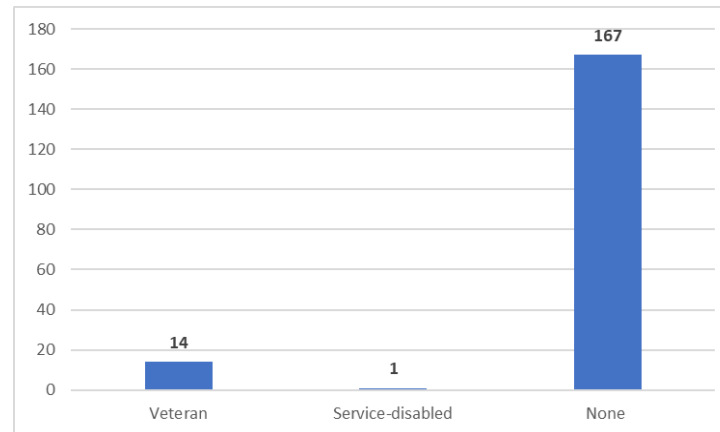


Demographics of participating dealers

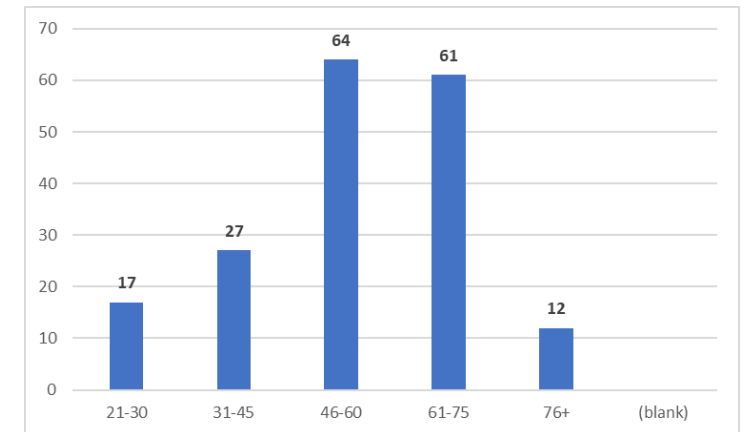
Minority Owned



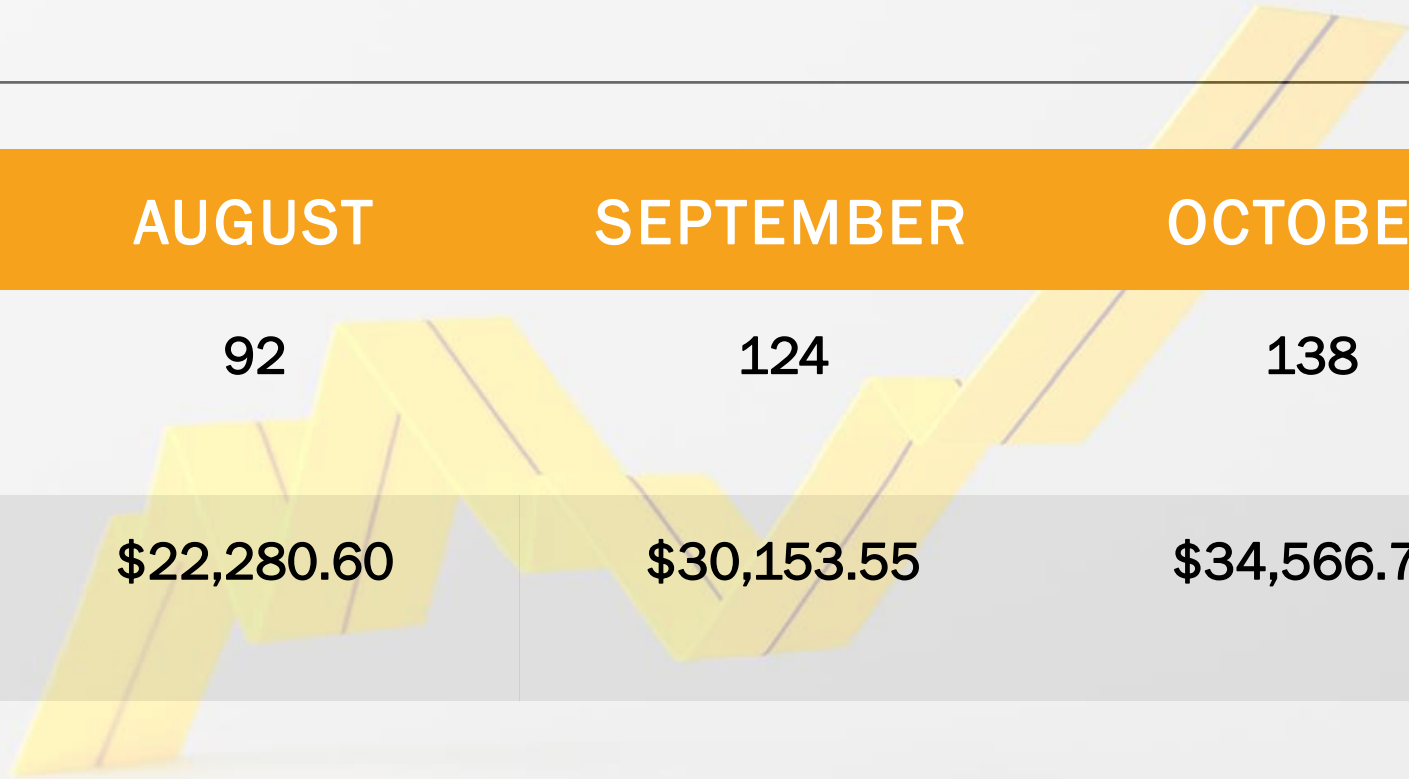
Military Service



Age Range



Rent Relief Participation Data



	AUGUST	SEPTEMBER	OCTOBER
# of participating dealers	92	124	138
Total value of rent relief	\$22,280.60	\$30,153.55	\$34,566.75

Classification of Rent Relief Applicants

New Dealers	15
Non-Permanent Dealers	40
Permanent Dealers	119

Reinvesting

What business or personal impact have you experienced since the rent relief program was launched?

- ❖ Diversified and/or invested in additional merchandise
- ❖ Increased sales/income
- ❖ Rented additional booths – expanded business footprint
- ❖ Noticed more dealers participating in the market
- ❖ Reduces stress if there is a slow month
- ❖ Rent relief reduces overall expense burden of travel – without it, some dealers would not be able to participate
- ❖ Inflation and cost of goods has increased which neutralizes the rent relief savings



83% likelihood of continued participation in the market after the rent relief program concludes