

**Fuel Hedging Monthly Report
May 2023**

| Contract Type | Contract Date | Effective Date | Termination Date | Contract Price | - | Settled Price | = | Difference in Price | X | Contract Gallons | = | Payment * |
|------------------|---------------|----------------|------------------|----------------|---|---------------|---|---------------------|---|----------------------------|---|----------------------|
| Diesel | 1/25/2022 | 7/1/2022 | 6/30/2023 | 2.4126 | | 2.3455 | | 0.0671 | | 162,800 | | 10,923.88 |
| Diesel | 5/17/2022 | 7/1/2022 | 6/30/2023 | 3.3000 | | 2.3455 | | 0.9545 | | 162,800 | | 155,392.60 |
| Gasoline | 1/25/2022 | 7/1/2022 | 6/30/2023 | 2.2694 | | 2.5258 | | (0.2564) | | 83,750 | | (21,473.50) |
| Gasoline | 5/17/2022 | 7/1/2022 | 6/30/2023 | 3.0391 | | 2.5258 | | 0.5133 | | 83,750 | | 42,988.88 |
| Total Settlement | | | | | | | | | | Amount Due To Banks | | \$ 187,831.86 |

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

| User | Contract Gallons | Settlement | Percentage by User |
|-----------------------------|------------------|-------------------|--------------------|
| Diesel Allocation: | 325,600 | \$ 166,316 | |
| Metro Fleet | 120,000 | \$ 61,296 | 36.86% |
| Metro Schools | 65,000 | \$ 33,202 | 19.96% |
| City of Franklin | 9,700 | \$ 4,955 | 2.98% |
| MTA | 118,300 | \$ 60,428 | 36.33% |
| RTA | 12,600 | \$ 6,436 | 3.87% |
| Gasoline Allocation: | 167,500 | \$ 21,515 | |
| Metro Fleet | 110,500 | \$ 14,194 | 65.97% |
| Metro Schools | 8,500 | \$ 1,092 | 5.07% |
| City of Franklin | 12,000 | \$ 1,541 | 7.16% |
| MTA | 36,500 | \$ 4,688 | 21.79% |