

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND
DAVIDSON COUNTY, TENNESSEE

January 19, 2022

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the “Board”) met on Wednesday, January 19, 2022 at 10:00 a.m. at the Sonny West Conference Center in the Howard Office Building at 700 2nd Avenue South, Nashville TN 37210.

Board members present were: Nigel Hodge, Quin Segall, Winnie Forrester, Mark Wright, Brian Cordova, Anthony Davis, Cristina Oakeley,

Also present were: Bob Tuke, IDB General Counsel; Joshua Thomas, Metro Legal; Courtney Pogue, Director of Mayor’s Office of ECD; Ajoji Wallace-McFarland, Metro Finance; Lyndi Berrones, State of TN; Aron Thompson, Urban League of Middle TN; Michelle Brown, Amazon

Meeting Minutes:

Mr. Davis motioned to amend December’s meeting minutes removing an immaterial sentence under New Business, Item A and correct Ms. Oakeley’s position to Vice Secretary. The motion was seconded by Ms. Oakeley.

Public Comment Period:

Chair Hodge opened the floor for comments from the public. No comments were made.

New Business:

- a. Approval of a State of Tennessee grant of \$1,250,000 for the benefit of iHeart Media + Entertainment, Inc.**
 - i. Grant Agreement between the State of Tennessee and the Industrial Development Board
 - ii. Accountability Agreement between the State of Tennessee, iHeart Media +Entertainment, Inc., and Industrial Development Board
 - iii. Grant Agreement between the Industrial Development Board and iHeart Media + Entertainment, Inc.

Ms. Berrones presented a brief overview of the iHeart Media + Entertainment, Inc. project and the requested grant.

Vice Chair Segall motioned to approve the Fast Track Grant and it was seconded by Mr. Wright.

The Board voted and approved.

- b. Approval of an amendment to the Economic and Community Development Incentive Grant Agreement between the Metropolitan Government of Nashville and Davidson County, the**

Industrial Development Board of the Metropolitan Government of Nashville and Davidson County, and Philips Holding USA Inc.

Chair Hodge removed this item from the agenda and will add it to the agenda of a future meeting.

Urban League of Middle Tennessee Real Estate Developers Academy (ULMT R.E.D. Academy)

Mr. Thompson, Executive Director of R.E.D. Academy, presented a detailed overview of the new housing development program supported by Amazon.

Ms. Brown shared the specifics of the General Housing fund donation made to Nashville by Amazon.

Chairman's Report:

1. Chair Hodge shared the process of selecting a new counsel in place of Bob Tuke.
2. Chair Hodge highlighted the Capital Analytics virtual conference.

Financial Matters:

Financial matters were not presented.

Adjourn:

Vice Chair Segall made a motion to adjourn the meeting and it was seconded by Ms. Oakeley.

The meeting was adjourned at 11:04 am.

APPROVED, this 16th day of February 2022.

Signature on file

Nigel Hodge, Chair

Signature on file

Cristina Oakeley, Vice-Secretary