

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND
DAVIDSON COUNTY, TENNESSEE

March 31, 2022

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the “Board”) met on Thursday, March 31, 2022 at 10:00 a.m. at the Sonny West Conference Center in the Howard Office Building at 700 2nd Avenue South, Nashville TN 37210.

Board members present were: Nigel Hodge, Quin Segall, Winnie Forrester, Mark Wright, Brian Cordova, Anthony Davis

Also present were: Courtney Pogue, Director of Mayor’s Office of ECD; Joshua Thomas, Metro Legal; Ajoji Wallace-McFarland, Metro Finance; Rhonda Pedley, Metro Finance; Lyndi Berrones, State of TN; Woody Kant, Century Farms Development Counsel

Meeting Minutes:

Vice Chair Segall made a motion to amend February’s meeting minutes to correct the spelling of Vice Chair Segall’s last name. The motion was seconded by Ms. Forrester.

The Board voted and approved the amendment.

Public Comment Period:

Chairman Hodge opened the floor for comments from the public for items on the agenda. No comments were made.

New Business:

- a. Approval of an amendment to the Economic and Community Development Incentive Grant Agreement between the Metropolitan Government of Nashville and Davidson County, the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County, and Asurion Insurance Services, Inc**

Ms. Berrones explained Asurion Insurance Services, Inc. has requested a one-year extension on the grant performance period due to covid. Asurion’s hiring process was affected by covid, causing them not to meet their performance measures of an additional 400 jobs.

Mr. Davis motioned to approve the amendment and it was seconded by Mr. Wright.

The Board voted and approved the amendment.

New Business:

a. An amendment to the declaration of covenants, conditions, restrictions, and easements for Community Health Systems Office Parcel (Century Farms)

Mr. Woody Kant described the details of the amendment.

Mr. Wright motioned to approve the amendment and it was seconded by Vice Chair Segall.

The Board voted and approved the amendment.

b. Selection of Bond Issuer's Counsel for the Industrial Development Board (IDB)

Chairman Hodge opened the floor for Board members to voice comments, concerns, and questions regarding this issue.

Chairman Hodge gave brief overviews of each potential Bond Issuer Counsel that presented before the Board in the prior meeting.

Chairman Hodge opened the floor to Board members to discuss each firm.

Mr. Davis motioned to nominate the Carpenter Firm as Bond Issuer's Counsel and Ms. Forrester seconded the motion.

The Board discussed the motion.

The Board voted and approved.

Chairman's Report:

1. Look out for invites for the Dominion Project grand opening on Wednesday, April 6th.
2. The Amazon RED Program is still looking for people to serve as mentors in various areas.
3. Due to Sony West Conference Center date conflicts, meeting locations are tentative.

Financial Matters:

Ms. Pedley reported a current cash balance in the IDB fund of \$69,501. No invoices to be paid.

Adjourn:

Vice Chair Segall made a motion to adjourn the meeting.

The meeting was adjourned at 11:43pm.

APPROVED, this 8th day of June 2022.

Signature on file

Nigel Hodge, Chair

Signature on file

Winnie Forrester, Secretary