

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND
DAVIDSON COUNTY, TENNESSEE

June 8, 2022

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the “Board”) met on Wednesday, June 8, 2022 at 10:00 a.m. at the Sonny West Conference Center in the Howard Office Building at 700 2nd Avenue South, Nashville TN 37210.

Board members present were: Nigel Hodge, Quin Segall, Cristina Oakeley, Mark Wright, Brian Cordova, Anthony Davis, Tequila Johnson, Sarah Hannah

Also present were: Courtney Pogue, Director of Mayor’s Office of ECD; Joshua Thomas, Metro Legal; Ajoji Wallace-McFarland, Metro Finance; Jim Murphy, Bradley- representing WeGo; D.J. Wootson, Developer; Charles Carpenter Sr., Carpenter Law, PLLC; Corbin Carpenter, Carpenter Law, PLLC

Meeting Minutes:

Ms. Oakeley motioned to approve the March meeting minutes and was seconded by Mr. Cordova.

The Board voted and approved the amendment.

Public Comment Period:

Chairman Hodge opened the floor for comments from the public for items on the agenda. No comments were made.

New Business:

- a. **Review and discussion of the Consent and Joinder to the Leasehold Interest Deed of Trust, Security Agreement, and Assignment of Rents and Profits between Studio Bank and HOLO 37208, LLC for a property located near the intersection of Clarksville Pike and 26th Avenue North. The subject property is part WeGo (Metropolitan Transit Authority’s) efforts to development a neighborhood transit center.**

Mr. Murphy gave a brief update of the project to the Board.

Mr. Wootson came before the Board to get a document signed required by the bank. Mr. Wootson also answered questions from the Board about the project.

Chairman Hodge read an email from Council Member Toombs detailing her view on the new project.

No vote was needed for this item.

b. Approval of a contract between the Industrial Board of the Metropolitan Government of Nashville and Davidson County and Carpenter Law, PLLC for issuer’s counsel and disclosure counsel services.

Chairman Hodge explained the three changes in the initial draft of the contract.

Mr. Carpenter, Sr. spoke about the agreement and explained how their firm will be of service to the Board.

Mr. Wright motioned we approve the contract and was seconded by Mr. Davis.

Chairman Hodge opened the floor for discussion. The Board asked questions and made comments.

The Board voted and approved the amendment.

c. Approval of an interlocal agreement between the Metropolitan Government of Nashville and Davidson County and the Industrial Board of the Metropolitan Government of Nashville and Davidson County for administrative, financial, and legal services.

Vice Chair Segall motioned to approve the agreement and it was seconded by Ms. Johnson.

The Board voted and approved the agreement.

Chairman’s Report:

1. Chairman Hodge and Vice Chair Segall shared their experience of the Dominion project grand opening.
2. Chairman Hodge and Mr. Pogue shared their experience of the Sky Harbour project grand opening.
3. The next IDB Meeting will be June 15th, 2022.
4. A Board training led by Carpenter Law, PLLC will be held on tentative dates of July 14th or 15th.
5. Chairman Hodge will present the state of the IDB to review the success of the Board over the last fiscal year.

Financial Matters:

Ms. Wallace-McFarland reported a current cash balance in the IDB fund of \$69,464.83. No invoices to be approved and paid.

Adjourn:

The meeting was adjourned at 11:36pm.

APPROVED, this 19th day of October 2022.

Signature on file

Nigel Hodge, Chair

Signature on file

Winnie Forrester, Secretary