

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL  
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND  
DAVIDSON COUNTY, TENNESSEE

June 15, 2022

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The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the “Board”) met on Wednesday, June 15, 2022 at 10:00 a.m. at the Sonny West Conference Center in the Howard Office Building at 700 2<sup>nd</sup> Avenue South, Nashville TN 37210.

Board members present were: Nigel Hodge, Quin Segall, Winnie Forrester, Mark Wright, Brian Cordova, Anthony Davis, Tequila Johnson

Also present were: Courtney Pogue, Director of Mayor’s Office of ECD; Joshua Thomas, Metro Legal; Ajoji Wallace-McFarland, Metro Finance; Lyndi Beronnes, State of TN

**Public Comment Period:**

Chairman Hodge opened the floor for comments from the public for items on the agenda. No comments were made.

**New Business:**

- a. **Approval of an amendment to the Economic and Community Development Incentive Grant Agreement between the Metropolitan Government of Nashville and Davidson County, the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County, and Cumberland Pharmaceuticals, Inc.**
  - i. **Grant Agreement between the State of Tennessee and the Industrial Development Board**
  - ii. **Accountability Agreement between the State of Tennessee, Cumberland Pharmaceuticals, Inc., and Industrial Development Board**
  - iii. **Grant Agreement between the Industrial Development Board and Cumberland Pharmaceuticals, Inc.**

Ms. Beronnes came before the Board to describe the new Development.

Chairman Hodge opened the floor for questions or comments from the Board.

Mr. Thomas confirmed his agreement with the amendment and gave the Board the okay to approve all three documents and amendment.

Mr. Davis motioned to accept the documents and amendment and it was seconded by Ms. Forrester.

The Board voted and approved the agreement.

- b. **Approval of an amendment to the Economic and Community Development Incentive Grant Agreement between the Metropolitan Government of Nashville and Davidson County, the**

**Industrial Development Board of the Metropolitan Government of Nashville and Davidson County, and Revance Therapeutics, Inc.**

- i. Amendment #1 of the Grant Contract 70675 between the State of Tennessee and the Industrial Development Board**
- ii. Amendment to the Accountability Agreement between the State of Tennessee, Revance Therapeutics, Inc., and the Industrial Development Board**
- iii. Amendment #1 of the Grant Contract between the Industrial Development Board and Revance Therapeutics, Inc**

Ms. Beroness described the amendment is for the Revance Therapeutics, Inc., agreement to include a request to create additional new jobs.

Chairman Hodge opened the floor for questions or comments from the Board.

Mr. Wright motioned to approve the agreement and it was seconded by Mr. Davis.

The Board voted and approved the agreement.

**Chairman's Report:**

**State of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County.**

- a. Chairman Hodge presented the function of the Industrial Development Board, highlighted recent accomplishments, opportunities, initiatives, and what is next to come for the Board.
- b. Planning to hold a training for the Board in August.

**Adjourn:**

Mr. Davis motioned to adjourn the meeting and it was seconded by Mr. Wright.

The meeting was adjourned at 11:56pm.

APPROVED, this 19th day of October 2022.

Signature on file

Nigel Hodge, Chair

Signature on file

Winnie Forrester, Secretary