



Notice of Intent to Award

Solicitation Number	369393	Award Date	6/7/2024 9:43 AM CDT
Solicitation Title	457 Defined Contribution Consultant		
Buyer Name	Sandra Walker	Buyer Email	sandra.walker@nashville.gov
BAO Rep	Christopher Wood	BAO Email	christopher.wood@nashville.gov

Awarded Supplier(s)

In reference to the above solicitation and contingent upon successful contract negotiation, it is the intent of the Metropolitan Government of Nashville and Davidson County to award to the following supplier(s):

Company Name	NEPC, LLC	Company Contact	Dan Beaton	
Street Address	255 State Street			
City	Boston	State	MA	Zipcode 02109

Company Name		Company Contact		
Street Address				
City		State		Zipcode

Company Name		Company Contact		
Street Address				
City		State		Zipcode

Certificate of Insurance

The awarded supplier(s) must submit a certificate of insurance (COI) indicating all applicable coverage required by the referenced solicitation. The COI should be emailed to the referenced buyer no more than 15 days after the referenced award date.

Equal Business Opportunity Program

Where applicable, the awarded supplier(s) must submit a signed copy of the letter of intent to perform for any and all minority-owned (MBE) or woman-owned (WBE) subcontractors included in the solicitation response. The letter(s) should be emailed to the referenced business assistance office (BAO) rep no more than two business days after the referenced award date.

Yes, the EBO Program is applicable. No, the EBO Program is not applicable.

Monthly Reporting

Where applicable, the awarded supplier(s) will be required monthly to submit evidence of participation and payment to all small (SBE), minority-owned (MBE), women-owned (WBE), LGBT-owned (LGBTBE), and service disabled veteran owned (SDV) subcontractors. Sufficient evidence may include, but is not necessarily limited to copies of subcontracts, purchase orders, applications for payment, invoices, and cancelled checks.

Questions related to contract compliance may be directed to the referenced BAO rep.

Yes, monthly reporting is applicable. No, monthly reporting is not applicable.

Public Information and Records Retention

Solicitation and award documentation are available upon request. Please email the referenced buyer to arrange.

A copy of this notice will be placed in the solicitation file and sent to all offerors.

Right to Protest

Per MCL 4.36.010 – any actual or prospective bidder, offeror, or contractor who is aggrieved in connection with the solicitation or award of a contract may protest to the purchasing agent. The protest shall be submitted in writing within ten (10) days after such aggrieved person knows or should have known of the facts giving rise thereto.

DR
 _____ Supervisor (Initial)
Dennis Rowland

 Dennis Rowland
 Purchasing Agent & Chief Procurement Officer

**RFQ: 369393-457 Defined
Contribution Consultant**

	Gallagher Benefit Services, Inc.	NEPC, LLC	SageView Advisory Group, LLC
Offeror			
Cost (15 Points)	15.00	15.00	15.00
Project Approach/Project Management Plan (40 Points)	18.00	40.00	32.00
Qualifications, Experience and Reference (45 Points)	35.00	45.00	35.00
Total Points	68.00	100.00	82.00

Evaluation Comments

Gallagher Benefit Services, Inc.
<p>Strengths - Demonstrate efficient use of material resources, equipment, and technology necessary for completing the project efficiently within the constraints outlined in the scope was adequate. Vendor provided copies of all documents that Metro will be required to sign related to the services discussed in this RFP. Adequate response on letter indicating the underlying philosophy of firm providing services and strengths in Defined Contribution consulting. Adequate response on qualifications and past experience of the assigned client manager and key project personnel. Adequate response on Assets Under Management for DC Business, Assets Under Management for Non-DC Business, average size of your defined contribution accounts and average number of clients each consultant usually services and the range in asset values. Adequate response to firm’s resources for conducting reviews and references. Adequate response to details on Plan Service Provider Search Services. Detailed response to Plan Service Provider Services. Adequate response to firm’s related municipal advisory experience. Adequate response to firm’s financial and manpower capacity to perform work.</p>
<p>Weaknesses - Response to demonstration on how the requirements and provisions of the scope of this project will be implemented lacked specific detail. Failed to provide a response for each item listed in the Scope of Work. In identifying requirements and provisions of the scope of this project vendor listed pension plan and annuities which is not in line with the scope of work. Response to demonstration of knowledge of the project objectives, goals, existing conditions, and assumptions lacked specific detail. Comprehensive plan lacked specific detail. team’s approach to engagement and ability to work with Metro staff response was not relevant to the scope of work. Response to ownership structure was unclear. Failed to provide a response on broad overview of firm, firm policies on referrals, and business partners. Failed to provide a response on how many DC plans do you advise and how long has the client manager been advising in this space with provider. organizational chart showing personnel that will be assigned to the project with their roles to be performed under the contract lacked specific detail. Failed to provide a response to relevant experience of proposed team members on recent (past 5 years) engagements of similar size, scope and complexity. Failed to provide resumes. Response to current litigation(s) in which your firm is a defendant lacked specific detail.</p>
NEPC, LLC

Strengths - Good overall Project Approach/Project Management Plan. Good overall Qualifications, Experience and Reference. Detailed response to how the requirements and provisions of the scope of this project will be implemented. Detailed response to knowledge of the project objectives, goals, existing conditions, and assumptions. Identify potential risks, issues, and challenges including your approach to minimizing any disruptions to performance. Detailed comprehensive plan for completing the specified work in accordance with the scope. Detailed response on the efficient use of material resources, equipment, and technology necessary for completing the project efficiently within the constraints outlined in the scope. Detailed response to team's approach to engagement and ability with Metro staff. Provided copies of all documents that Metro will be required to sign related to the services discussed in this RFP. Detailed letter indicating the underlying philosophy of your firm in providing the service and your strengths in Defined Contribution consulting. Detailed overview of firm, firm policies on referrals, including ownership structure, and or business partners. Provided specific qualifications and past experience of the assigned client manager, key project personnel. Detailed organizational chart. Projects of similar size and scope. Detailed experience of proposed team members on recent (past 5 years) engagements of similar size, scope and complexity. Detailed response to all DC Business and Non-DC Business.

Weaknesses - N/A

SageView Advisory Group, LLC

Strengths - Good Project Approach/Project Management Plan. Adequate response to knowledge of the project objectives, goals, existing conditions, and assumptions. Identify potential risks, issues, and challenges including your approach to minimizing any disruptions to performance. Detailed comprehensive plan for completing the specified work in accordance with the scope. Adequate response on the efficient use of material resources, equipment, and technology necessary for completing the project efficiently within the constraints outlined in the scope. Adequate response to team's approach to engagement and ability with Metro staff. Provided copies of all documents that Metro will be required to sign related to the services discussed in this RFP. Adequate response to letter indicating the underlying philosophy of your firm in providing the service and your strengths in Defined Contribution consulting. Adequate response to overview of your firm, firm policies on referrals, including ownership structure, and or business partners. Adequate response to qualifications and past experience of the assigned client manager, key project personnel, and subcontractors who will provide services on behalf of the firm. Adequate response to DC Business and Non-DC Business. Adequate response to relevant experience of proposed team members on recent (past 5 years) engagements of similar size, scope and complexity. Adequate Plan Service Provider Services. Adequate response to firm's related municipal advisory experience. Response to current litigation(s) was adequate.

Weaknesses - Vendor fiduciary approach or proposal to serve as fiduciary role is outside of scope on how the requirements and provisions of the scope of this project will be implemented, which is not inline with the scope of work. Failed to provide a response for some item listed in the Scope of Work. Organizational chart lacked specific detail. Proposed assigned staff member has a FINRA disciplinary violation. Projects listed not of similar size and scope. Response to how often are providers in your database reviewed lacked specific detail. Response to firm's financial and manpower capacity to perform work lacked detail.