

MINUTES

METROPOLITAN BOARD OF EQUALIZATION

Thursday August 1, 2024

8:30 A.M

Property Assessor's Office, Howard Office Building, 2nd Floor, 700 President Ronald Reagan Way, Suite 210

- I. Call To Order
- II. Roll Call

Members present included: Ms. Melba Jackson, Ms. Deb Dawson, Mr. John Green, and Mr. Michael Milliner. Also present were Herman Ruben, and Nathan Burton with the Office of the Property Assessor.

- III. Review and Approval of Minutes: Approval of Minutes from the July 30, 2024, and July 31, 2024, MBOE Meeting, Motion by Melba Jackson, second by John Green unanimously approved.
- IV. Public Comment Period
- V. Appeals:

8:30 AM

Avanti Residential-Old Hickory Sponsor I, LLC Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 053 08 0 045.00 2401 Lakeshore Dr, Old Hickory TN 37138

Motion to Change the Total value to \$19,839,683, by John Green, second by Michael Milliner, unanimously approved. Land value of \$928,000 and Improvement Value reduced to \$18,911,683. (This value is applying the Sale Ratio of 0.7143)

SB Industrial Partners, LLC Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 093 15 0 011.00 800 4th Ave S, Nashville TN 37210

Motion to Change the Total value to \$56,072,550, by Melba Jackson, second by John Green, unanimously approved. Land value of \$9,339,200 and Improvement Value reduced to \$46,733,350. (This value is applying the Sale Ratio of 0.7143)

550 McCrory TN, LLC Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 096 00 0 019.00 550 McCrory Creek Rd, Nashville TN 37214

Motion to Change the Total value to \$3,175,697, by Melba Jackson, second by John Green, unanimously approved. Land value of \$480,000 and Improvement Value reduced to \$2,695,697. (This value is applying the Sale Ratio of 0.7143)

110 Hickory Hill, LLCJay Catignani and Libby Catignani with Property Tax Consultants, appeared.Parcel ID 096 11 0 218.00110 Hickory Hill Ct, Nashville TN 37214

Motion to Change the Total value to \$4,667,095, by John Green, second by Melba Jackson, unanimously approved. Land value of \$660,000 and Improvement Value reduced to \$4,007,095. (This value is applying the Sale Ratio of 0.7143)

Linden Apartments, LLC Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 104 16 0 107.01 2014 Linden Ave, Nashville TN 37212

Motion to Change the Total value to \$1,466,280, by John Green, second by Melba Jackson, unanimously approved. Land value of \$1,120,000 and Improvement Value reduced to \$346,280. (This value is applying the Sale Ratio of 0.7143)

2 Parcels Heard Together (both Property Address of 180 Wallace Rd but with different Map and Parcel numbers-the second 180 Wallace Road is the last parcel on these minutes)

Nashville NH Apartments, GP & Nob Hill General Partnership Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 134 13 0 239.00 180 Wallace Rd, Nashville TN 37211

Motion to Change the Total value to \$25,769,444, by John Green, second by Michael Milliner, unanimously approved. Land value of \$2,024,000 and Improvement Value reduced to \$23,745,444. (This value is applying the Sale Ratio of 0.7143)

2 Parcels Heard Together.

Mira VISTA TN, L.P. Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 136 15 0 032.00 2949 Smith Springs Rd, Nashville TN 37217

Motion to Change the Total value to \$10,462,638, by John Green, second by Melba Jackson, unanimously approved. Land value of \$896,000 and Improvement Value reduced to \$9,566,638. (This value is applying the Sale Ratio of 0.7143)

Mira VISTA TN, L.P. Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 136 15 0 033.00 2999 Smith Springs Rd, Nashville TN 37217

Motion to Change the Total value to \$7,778,584, by John Green, second by Melba Jackson, unanimously approved. Land value of \$592,000 and Improvement Value reduced to \$7,186,584. (This value is applying the Sale Ratio of 0.7143)

Longwood TN, L.P. Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 147 00 0 015.00 371 Wallace Rd, Nashville TN 37211

Motion to Change the Total value to \$17,901,151, by Melba Jackson, second by John Green, unanimously approved. Land value of \$1,716,000 and Improvement Value reduced to \$16,185,151. (This value is applying the Sale Ratio of 0.7143)

Holly Hills TN., L.P. Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 147 04 0 169.00 302 Wallace Rd, Nashville TN 37211

Motion to Change the Total value to \$14,000,280, by Melba Jackson, second by John Green, unanimously approved. Land value of \$1,402,000 and Improvement Value reduced to \$12,598,280. (This value is applying the Sale Ratio of 0.7143)

Nashville NH Apartments, GP & Nob Hill General Partnership Jay Catignani and Libby Catignani with Property Tax Consultants, appeared. Parcel ID 148 01 0 223.00 180 Wallace Rd, Nashville TN 37211

Motion to Change the Total value to \$26,731,606, by John Green, second by Michael Milliner, unanimously approved. Land value of \$3,168,000 and Improvement Value reduced to \$23,563,606. (This value is applying the Sale Ratio of 0.7143)

VI. Adjournment

Motion to adjourn by John Green, second by Michael Milliner, unanimously approved.

Meeting adjourned 9:45 AM.

ATTEST:

APPROVED: