

30114 Metropolitan Housing Fund Commission - At A Glance

Mission To assist in the production and preservation of quality, income-restricted, affordable housing in Davidson County.

Budget Summary

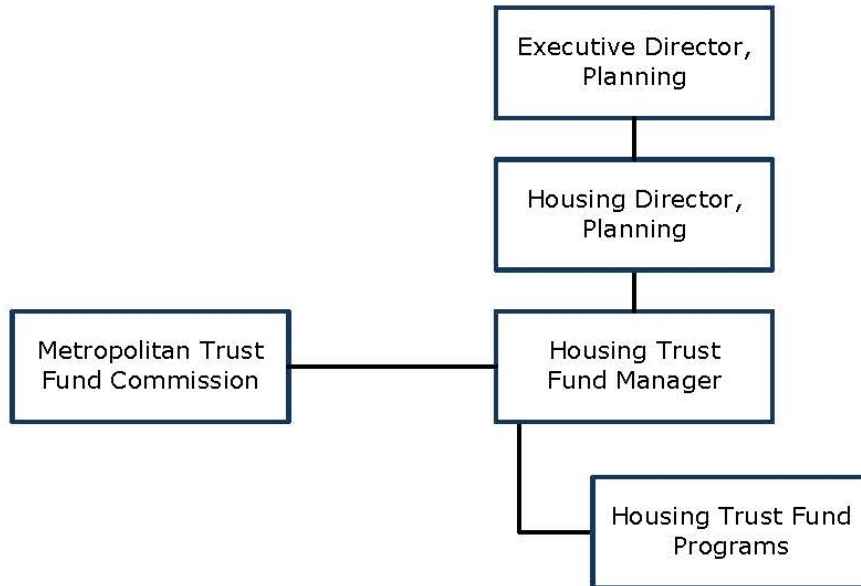
	2022-23	2023-24	2024-25
Expenditures and Transfers:			
Barnes Fund	\$63,538,800	\$10,874,700	\$48,421,700
Total Expenditures and Transfers	\$63,538,800	\$10,874,700	\$48,421,700
Revenue and Transfers:			
Program Revenue			
Charges, Commissions, and Fees	\$0	\$0	\$0
Other Governments and Agencies	0	0	0
Other Program Revenue	100,000	0	0
Total Program Revenue	\$100,000	\$0	\$0
Non-Program Revenue			
Transfers from Other Funds and Units	\$0	\$0	\$0
	15,000,000	30,000,000	6,000,000
Total Revenue and Transfers	\$15,100,000	\$30,000,000	\$6,000,000
Expenditures per Capita	\$89.83	\$15.27	\$67.41

Position Total Budgeted Positions 2 3 3

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30114 - Metropolitan Housing Trust Fund Commission – At A Glance

Organizational Structure



30114 Metropolitan Housing Fund Commission - At a Glance

Budget Changes and Impact Highlights

Recommendation			Impact
Special Purpose Fund Adjustment			
Special Purpose Fund	SPF	\$37,547,000	Adjustment to expected funds available for expenditure, utilizing projected fund balance availability and new revenue.
Special Purpose Funds Total		\$37,547,000	
	TOTAL	\$37,547,000	

SPF - Special Purpose Funds

30114 Metropolitan Housing Fund Commission - Financial

Barnes Fund

	FY2023 Budget	FY2023 Actual	FY2024 Budget	FY2025 Budget	FY24-FY25 Difference	FY24-FY25 % Change
OPERATING EXPENSE:						
PERSONNEL SERVICES	221,000	186,515	336,000	369,700	33,700	10.03%
OTHER SERVICES:						
Utilities	0	0	0	0	0	0.00%
Professional & Purchased Services	13,000	17,876	13,000	17,700	4,700	36.15%
Travel Tuition and Dues	11,300	1,946	11,300	11,300	0	0.00%
Communications	13,000	10,696	13,000	13,000	0	0.00%
Repairs and Maintenance Services	0	0	0	0	0	0.00%
Internal Service Fees	0	0	0	0	0	0.00%
Other Expense	63,280,500	9,597,000	10,501,400	48,010,000	37,508,600	357.18%
TOTAL OTHER SERVICES	63,317,800	9,627,518	10,538,700	48,052,000	37,513,300	355.96%
TOTAL OPERATING EXPENSES	63,538,800	9,814,033	10,874,700	48,421,700	37,547,000	345.27%
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL EXPENSES & TRANSFERS	63,538,800	9,814,033	10,874,700	48,421,700	37,547,000	345.27%
PROGRAM REVENUE:						
Charges, Commissions, & Fees	0	0	0	0	0	0.00%
Federal (Direct & Pass Through)	0	0	0	0	0	0.00%
State Direct	0	0	0	0	0	0.00%
Other Government Agencies	0	0	0	0	0	0.00%
Other Program Revenue	100,000	1,540,316	0	0	0	0.00%
TOTAL PROGRAM REVENUE	100,000	1,540,316	0	0	0	0.00%
NON-PROGRAM REVENUE:						
Property Taxes	0	0	0	0	0	0.00%
Local Option Sales Tax	0	0	0	0	0	0.00%
Other Tax, Licenses & Permits	0	0	0	0	0	0.00%
Fines, Forfeits & Penalties	0	0	0	0	0	0.00%
Compensation from Property	0	2,583,205	0	0	0	0.00%
TOTAL NON-PROGRAM REVENUE	0	2,583,205	0	0	0	0.00%
TRANSFERS FROM OTHER FUNDS	15,000,000	15,000,000	30,000,000	6,000,000	(24,000,000)	-80.00%
TOTAL REVENUE & TRANSFERS	15,100,000	19,123,520	30,000,000	6,000,000	(24,000,000)	-80.00%
Expenditures Per Capita	\$89.83	\$13.87	\$15.27	\$67.41	\$52.14	341.45%

30114 Metropolitan Housing Fund Commission - Financial

Title	Grade	Class	FY2023 Budgeted		FY2024 Budgeted		FY2025 Budgeted		Variance	
			Pos.	FTE	Pos.	FTE	Pos.	FTE	Pos.	FTE
Barnes Fund for Affordable Housing 30114										
Administrative Services Manager	OR07	07242	0	0.00	1	1.00	1	1.00	0	0.00
Compliance Inspector 3	ST10	07733	0	0.00	1	1.00	1	1.00	0	0.00
Planner 1	OR06	06860	1	1.00	1	1.00	1	1.00	0	0.00
Planner 3	OR08	06861	1	1.00	0	0.00	0	0.00	0	0.00
30114 Total Positions & FTEs			2	2.00	3	3.00	3	3.00	0	0.00
Department Totals			2	2.00	3	3.00	3	3.00	0	0.00

30114 Metropolitan Housing Fund Commission

Program Purpose Statements

Housing Trust Fund Line of Business

Housing Trust Fund Program

The Purpose of the Housing Trust Fund Program is to provide grants to nonprofit organizations to assist in the development and provision of good quality affordable housing.