

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND
DAVIDSON COUNTY, TENNESSEE

January 10th, 2024

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the “Board”) met on Wednesday, January 10, 2024, at 10:00 a.m. at Metro Council Committee Room 1 (2nd floor), 1 Public Square, 2nd Floor, Nashville, TN 37201 – Metro Courthouse/City Hall

Board members present were: Nigel Hodge, Mark Wright, LaTanya Channel, Joshua Haston, Anthony Davis, Tequila Johnson, Charley Rodriguez, Brian Cordova, Sarah Hannah

Also present were: Jamari Brown, Mayor’s Office; Joshua Thomas, Metro Legal; Lexi Ward, Metro Legal; Rhonda Pedley, Metro Finance; Ajoji Wallace-McFarland, Metro Finance; Amanda Mullins, Metro Finance; Dr. Isaac Addae, Mayor’s Office; Charles Carpenter, Carpenter Law, PLLC; Corbin Carpenter, Carpenter Law, PLLC

Public Comment Period:

No public comments made.

Minutes Consideration:

Board Member Haston made a motion to correct Board Member Wright’s name in the “Minutes Consideration” section of the September 13th meeting minutes; it should be Mr. Wright instead of Mr. Mark. Board Member Wright seconded the motion.

The board voted and approved the correction of the minutes.

Officer Elections:

Select Method for Nominations and Elections

Board Member Wright made a motion to accept nominations from the floor as the nomination method. The motion was seconded by Board Member Rodriguez.

The board voted and approved. Chair Hodge abstained from the vote.

Nominations and Elections

Board Member Wright nominated *Nigel Hodge for Chair*; it was seconded by Board Member Cordova. The nomination was accepted.

The board voted and approved. Chair Hodge abstained from the vote.

Board Member Channel nominated *Tequila Johnson for Vice Chair*. The nomination was accepted.

Board Member Cordova nominated *Anthony Davis for Vice Chair*. The nomination was accepted.

There were 6 votes in support of Board Member Johnson. Chair Hodge abstained from voting.

Board Member Cordova nominated *Anthony Davis for Secretary Treasurer*. The nomination was accepted.

There were 8 votes in support of Board Member Davis. Chair Hodge abstained from voting.

Board Member Wright nominated Joshua Haston for *Assistant Secretary Treasurer*. The nomination was accepted.

There were 8 votes in support of Board Member Haston. Chair Hodge abstained from voting.

Meeting Bylaws Update:

Monthly Meeting Date

The second Wednesday of each month will continue being the monthly meeting date, subject to change as needed.

Board Member Haston made a motion to amend the bylaws to state “regular IDB meetings will be held on the second Wednesday of each month, subject to change as needed.” It was seconded by Board Member Davis.

The board voted and approved. Chair Hodge abstained from voting.

Annual Meeting Date

Chair Hodge recommends holding the annual meeting date in January each year.

Board Member Wright made a motion to amend the bylaws to state “our annual IDB meetings will be held on the second Wednesday of January.” It was seconded by Board Member Haston.

The board voted and approved. Chair Hodge abstained from voting.

Ethics Training presented by Joshua Thomas and Lexie Ward (Metro Legal):

Key points covered by Mr. Thomas and Ms. Ward include:

Board Members abstaining from votes due to indirect or direct conflict and to refrain from discussing IDB Business outside of Board Meetings.

Board Members signed a *Board Members Conflict of Interest Statement*.

Revenue Bonds:

Revenue Bond Policies and Procedures

The Carpenters explained policies and procedures when issuing bonds, inducement fees, and proposed the Board charges a fee of \$5,000.

Revenue Bond Application

The Carpenters explained the revenue bond application will be more intricate and detailed for the applicant and will confirm the applicant has reviewed the policies and procedures. All files will be kept on record for IDB members.

There may be three opportunities for financing coming to the Board in upcoming months.

The Board discussed and asked questions.

Board Member Wright made a motion to approve the revenue bond policies and procedures and bond application as presented, with the amendment to correct the spelling of the word “improvement” under roman numeral iii on page 5 of the bond application. The motion was seconded by Board Member Hannah.

The board voted and approved. Chair Hodge abstained from voting.

Schedule next Board Meeting:

The next Board meeting will be held Wednesday, February 14th at 10:00am.

Adjourn:

The meeting was adjourned at 11:40 am.

APPROVED, this 14th day of February 2024.

Signature on File

Nigel Hodge, Chair

Signature on File

Anthony Davis, Secretary